

Ajinomoto Co., Inc. Consolidated Results for the Second Quarter Ended September 30, 2024 (Page 1)

■ Consolidated Financial Statements

(Billion yen)

	Apr. - Sep. FY24	Apr. - Sep. FY23	YoY Change		Jul. - Sep. FY24	Jul. - Sep. FY23	YoY Change		FY24 Revised Forecast (Nov.7)	FY24 Initial Forecast	Change
			Amount	%			Amount	%			
Sales	744.2	688.0	56.2	8%	378.7	348.4	30.2	8%	1,532.5	1,527.0	5.5
Share of profit of associates and joint ventures	4.0	1.2	2.7	211%	1.6	0.5	1.1	213%	-	-	-
Business profit*	86.9	76.5	10.3	13%	43.8	33.7	10.1	30%	160.0	158.0	2.0
Gain on sale of fixed assets	0.4	0.2	0.1	72%	0.0	0.0	-0.0	-42%	-	-	-
Other	1.9	2.4	-0.4	-18%	0.9	1.3	-0.3	-28%	-	-	-
Other operating income	2.3	2.6	-0.2	-10%	0.9	1.3	-0.4	-29%	-	-	-
Loss on disposal of fixed assets	1.6	1.0	0.5	54%	0.9	0.5	0.3	53%	-	-	-
Other	6.7	5.4	1.2	23%	3.8	2.4	1.4	57%	-	-	-
Other operating expenses	8.4	6.5	1.8	28%	4.7	3.0	1.7	56%	-	-	-
Operating profit	80.8	72.6	8.2	11%	40.0	32.0	8.0	25%	149.0	149.0	-
Interest income	3.1	2.4	0.6	25%	1.4	1.1	0.3	27%	-	-	-
Other	1.4	1.2	0.1	15%	0.5	0.3	0.2	74%	-	-	-
Financial income	4.6	3.7	0.8	21%	2.0	1.4	0.5	37%	-	-	-
Interest expenses	3.3	2.1	1.2	57%	1.8	1.0	0.7	71%	-	-	-
Other	3.9	4.1	-0.2	-5%	1.9	1.9	-0.0	-1%	-	-	-
Financial expenses	7.2	6.3	0.9	15%	3.7	3.0	0.7	24%	-	-	-
Profit before income taxes	78.1	70.1	8.0	11%	38.3	30.5	7.8	25%	143.9	143.9	-
Income taxes	22.3	18.8	3.4	18%	9.2	8.8	0.3	4%	38.9	38.9	-
Tax rate	28.5%	26.9%			24.2%	29.2%			27.0%	27.0%	-
Profit	55.8	51.2	4.6	9%	29.0	21.6	7.4	34%	105.0	105.0	-
Attributable to owners of the parent company	50.2	46.4	3.7	8%	26.2	19.2	7.0	36%	95.0	95.0	-
Non-controlling interests	5.6	4.8	0.8	17%	2.8	2.3	0.4	18%	10.0	10.0	-

* A profit indicator defined by Ajinomoto for administrative purposes.

(Sales - Cost of sales - Selling expenses, Research & development expenses and General & administrative expenses + Share of profit of associates and joint ventures)

■ Impact of Currency Translation

Foreign exchange rates	Apr. - Jun. FY24	Apr. - Jun. FY23	Jul. - Sep. FY24	Jul. - Sep. FY23	FY24 Full Year Revised Forecast	FY24 Second Half Revised Forecast
					148.89	145.00
JPY/USD	155.85	137.49	149.71	144.63	163.53	161.00
JPY/EUR	167.85	149.58	164.28	157.32	4.25	4.24
JPY/THB	4.24	3.99	4.29	4.11	28.14	27.88
JPY/BRL	29.90	27.81	26.89	29.59		

(Billion yen)

Impact of currency translation	Apr. - Sep. FY24	Jul. - Sep. FY24
Sales	+21.9	+3.9
Business profit	+2.8	+0.4

(Billion yen)

Excluding the Effect of Currency Translation	Apr. - Sep. FY24	Apr. - Sep. FY23	YoY Change		Jul. - Sep. FY24	Jul. - Sep. FY23	YoY Change	
			Amount	%			Amount	%
Sales	722.3	688.0	34.3	4%	374.8	348.4	26.3	7%
Seasonings and Foods	425.1	404.7	20.4	5%	218.3	204.6	13.7	6%
Frozen Foods	135.7	136.5	-0.8	-0%	71.1	72.6	-1.5	-2%
Healthcare and Others	153.8	139.5	14.2	10%	80.5	67.3	13.1	19%
Other	7.6	7.2	0.4	5%	4.8	3.8	1.0	26%
Business profit	84.0	76.5	7.4	9%	43.3	33.7	9.6	28%
Seasonings and Foods	58.4	57.1	1.2	2%	29.7	26.2	3.5	13%
Frozen Foods	4.1	6.6	-2.5	-37%	1.5	2.7	-1.1	-41%
Healthcare and Others	18.6	10.9	7.6	69%	10.9	4.0	6.9	170%
Other	2.8	1.7	1.0	59%	1.0	0.7	0.3	45%

■ Impacts of Raw Materials

(Billion yen)

Food raw materials (Domestic)	Apr. - Sep. FY24	Jul. - Sep. FY24	Fermentation raw materials and fuel prices	
			Apr. - Sep. FY24	Jul. - Sep. FY24
Seasonings and Foods	0.3	0.2	Main raw materials	0.2
Frozen Foods	-0.0	-0.0	Sub raw materials	3.4
Healthcare and Others			Energy	0.6
Total	0.3	0.1	Total	4.3

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In the first half ended September 30, 2024, the Company's consolidated sales increased 8.2% year on year, or ¥56.2 billion, to ¥744.2 billion. This was due to increases in sales in the Seasonings and Foods segment, the Frozen Foods segment, and the Healthcare and Others segment, including the effect of currency translation. Business profit increased 13.5% year on year, or ¥10.3 billion, to ¥86.9 billion primarily due to the increases in sales in the Seasonings and Foods segment and the Healthcare and Others segment and other factors.

■ Consolidated Results by Segment

The following comments concern the first half ended September 30, 2024. Factors leading to year-on-year increases and decreases are listed in order, from the largest to the smallest.

Sales	Apr.-Sep. FY24	Apr.-Sep. FY23	YoY Change	Jul.-Sep. FY24	Jul.-Sep. FY23	YoY Change	(Billion yen)		Progress	
							FY24 Revised Forecast			
Total	744.2	688.0	56.2	378.7	348.4	30.2	1,532.5	48%		Seasonings and Foods Sauce & Seasonings: Overall increase in revenue. In Japan, increase in revenue due to increased sales. Overseas, increase in revenue due to increased sales and the impact of currency translation.
Seasonings and Foods	433.5	404.7	28.8	219.1	204.6	14.5	889.9	48%		Quick Nourishment: Overall increase in revenue. In Japan, increase in revenue primarily due to the effect of increased unit sales prices. Reference: sales of coffee products (Japan): ¥36.2 billion Overseas, increase in revenue due to the impact of currency translation and increased sales.
Sauce & Seasonings	224.5	206.8	17.6	113.0	105.1	7.8	450.1	49%		
Quick Nourishment	109.8	103.6	6.1	55.7	51.5	4.1	243.5	45%		Solution & Ingredients: Increase in revenue primarily due to the impact of currency translation and increased sales of restaurant and industrial-use products. Reference: sales of umami seasonings for processed food mfrs.: ¥40.4 billion
Solution & Ingredients (S&I)	99.1	94.2	4.9	50.3	47.8	2.5	196.1	50%		
Frozen Foods	143.0	136.5	6.5	72.9	72.6	0.2	292.7	48%		Frozen Foods Overall increase in revenue. In Japan, overall revenue was level with the previous year despite increased sales of home-use products. Overseas, increase in revenue due to the impact of currency translation despite the impact of structural reform.
Healthcare and Others	159.9	139.5	20.4	81.8	67.3	14.4	331.3	48%		Healthcare and Others Bio-Pharma Services & Ingredients: Overall increase in revenue due to increased sales of Bio-Pharma Services (CDMO services) and the impact of currency translation.
Bio-Pharma Services & Ingredients	69.5	62.2	7.3	36.3	28.3	7.9	150.6	46%		
Amino acids for pharmaceuticals and foods	Approx. 27.5	Approx. 26.5	1.1	Approx. 14.5	Approx. 13.0	1.3	-	-		Functional Materials (electronic materials and others): Large increase in revenue due to strong sales of electronic materials.
Bio-Pharma Services (CDMO services)	Approx. 42.0	Approx. 35.5	6.2	Approx. 22.0	Approx. 15.5	6.6	-	-		Others: Overall increase in revenue.
Functional Materials (electronic materials and others)	37.1	28.5	8.6	19.8	15.0	4.8	74.6	49%		
Others	53.2	48.7	4.4	25.6	23.9	1.6	106.1	50%		
Other	7.6	7.2	0.4	4.8	3.8	1.0	18.4	41%		

Business Profit	Apr.-Sep. FY24	Apr.-Sep. FY23	YoY Change	Jul.-Sep. FY24	Jul.-Sep. FY23	YoY Change	(Billion yen)		Progress	
							FY24 Revised Forecast			
Total	86.9	76.5	10.3	43.8	33.7	10.1	160.0	54%		Seasonings and Foods Sauce & Seasonings: Overall increase in profit. In Japan, decrease in profit primarily due to increased strategic expenses, despite the effect of increased revenue. Overseas, increase in profit primarily due to the effect of increased revenue.
Seasonings and Foods	60.5	57.1	3.4	30.1	26.2	3.9	108.7	55%		Quick Nourishment: Overall large increase in profit. In Japan, decrease in profit primarily due to the impact of cost increases, such as for raw materials, despite the effect of increased revenue. Reference: profit of coffee products (Japan): ¥0.5 billion Overseas, large increase in profit primarily due to the effect of increased revenue.
Sauce & Seasonings	46.6	42.0	4.5	23.2	20.5	2.6	85.1	54%		
Quick Nourishment	8.8	6.7	2.0	4.5	3.2	1.3	17.1	51%		Solutions & Ingredients: Overall decrease in profit primarily due to a decrease in profit of umami seasonings for processed food mfrs., despite the effect of increased revenue. Reference: profit of umami seasonings for processed food mfrs.: decreased ¥0.7 billion YoY
Solution & Ingredients (S&I)	14.8	15.3	-0.5	7.4	7.3	0.1	24.4	60%		
Shared companywide expenses	-9.7	-7.7	-1.9	-5.1	-4.6	-0.4	-17.9	54%		Frozen Foods Overall large decrease in profit. In Japan, decrease in profit primarily due to the impact of cost increase for raw materials. Overseas, large decrease in profit primarily due to increased strategic expenses, despite the effect of increased revenue.
Frozen Foods	4.5	6.6	-2.1	1.6	2.7	-1.0	11.2	40%		Healthcare and Others Bio-Pharma Services & Ingredients Overall decrease in profit due to a decrease in profit for Bio-Pharma Services (CDMO services) because of the acquisition of Forge Biologics, despite the increase in profit for amino acids for pharmaceuticals and foods. Reference: profit of amino acids for pharmaceuticals and foods: increased ¥0.5 billion YoY, Bio-Pharma Services (CDMO services): decreased ¥0.6 billion YoY
Frozen Foods	6.8	8.8	-1.9	2.9	4.0	-1.1	15.4	44%		
Shared companywide expenses	-2.3	-2.1	-0.1	-1.2	-1.3	0.1	-4.1	56%		
Healthcare and Others	18.9	10.9	8.0	10.9	4.0	6.8	35.5	53%		Functional Materials (electronic materials and others): Large increase in profit accompanying large increase in revenue.
Bio-Pharma Services & Ingredients	1.9	2.0	-0.1	2.5	-0.5	3.1	6.7	28%		Others: Large increase in profit accompanying increase in revenue.
Functional Materials (electronic materials and others)	19.6	12.2	7.4	10.3	6.9	3.3	37.2	52%		
Others	4.1	2.5	1.6	1.4	0.6	0.7	4.8	87%		
Shared companywide expenses	-6.8	-5.8	-0.9	-3.3	-2.9	-0.3	-13.2	51%		
Other	2.8	1.7	1.0	1.0	0.7	0.3	4.4	62%		
Shared companywide expenses	-0.4	-0.2	-0.2	-0.2	-0.1	-0.1	-0.7	55%		

Ajinomoto Co., Inc. Consolidated Results for the Second Quarter Ended September 30, 2024 (Page 3)

■Business and Geographical Area

(1) Results by business & geographical area

(Billion yen)

	Japan			Asia			Americas			EMEA			Other			Total		
	Apr.- Sep. FY24	Apr.- Sep. FY23	YoY Change	Apr.- Sep. FY24	Apr.- Sep. FY23	YoY Change	Apr.- Sep. FY24	Apr.- Sep. FY23	YoY Change	Apr.- Sep. FY24	Apr.- Sep. FY23	YoY Change	Apr.- Sep. FY24	Apr.- Sep. FY23	YoY Change	Apr.- Sep. FY24	Apr.- Sep. FY23	YoY Change
Sales	253.4	237.7	15.6 (6%)	216.3	195.8	20.5 (10%)	207.6	181.0	26.6 (14%)	66.7	73.3	- 6.5 (-9%)	-	-	-	744.2	688.0	56.2 (8%)
Seasonings and Foods	134.1	131.8	2.3 (1%)	206.6	188.6	18.0 (9%)	71.7	60.4	11.3 (18%)	20.8	23.8	- 2.9 (-12%)	-	-	-	433.5	404.7	28.8 (7%)
Frozen Foods	43.7	43.4	0.2 (0%)	2.9	2.4	0.4 (19%)	87.8	82.4	5.4 (6%)	8.5	8.1	0.4 (5%)	-	-	-	143.0	136.5	6.5 (4%)
Healthcare and Others	67.9	55.4	12.5 (22%)	6.7	4.6	2.0 (45%)	48.0	38.1	9.8 (25%)	37.3	41.3	- 3.9 (-9%)	-	-	-	159.9	139.5	20.4 (14%)
Other	7.6	7.1	0.5 (7%)	0.0	0.1	- 0.1 (-92%)	-	-	-	0.0	0.0	0.0	-	-	-	7.6	7.2	0.4 (5%)
Business profit	33.9	26.2	7.7 (29%)	39.7	37.2	2.5 (6%)	9.6	10.5	- 0.9 (-9%)	3.5	2.5	0.9 (39%)	-	-	-	86.9	76.5	10.3 (13%)
Seasonings and Foods	12.2	14.1	- 1.8 (-13%)	42.9	40.0	2.8 (7%)	13.1	9.9	3.2 (32%)	1.8	1.6	0.1 (10%)	-9.5	-8.6	- 0.9 (10%)	60.5	57.1	3.4 (6%)
Frozen Foods	1.7	2.8	- 1.0 (-37%)	0.7	0.9	- 0.1 (-20%)	4.5	4.9	- 0.4 (-8%)	-0.2	-0.0	- 0.1 (450%)	-2.3	-2.0	- 0.2 (14%)	4.5	6.6	- 2.1 (-32%)
Healthcare and Others	22.8	13.3	9.4 (71%)	1.5	1.0	0.5 (53%)	-3.3	-0.1	- 3.1 (1917%)	3.4	2.1	1.2 (58%)	-5.6	-5.4	- 0.1 (2%)	18.9	10.9	8.0 (73%)
Other	3.1	1.8	1.3 (72%)	-0.0	-0.0	0.0 (-4%)	-	-	-	0.1	0.1	-0.0 (-36%)	-0.4	-0.2	- 0.2 (108%)	2.8	1.7	1.0 (59%)
Shared companywide expenses	-6.0	-5.9	- 0.1 (1%)	-5.4	-4.7	- 0.6 (13%)	-4.7	-4.1	- 0.6 (14%)	-1.7	-1.5	- 0.2 (14%)	17.9	16.3	1.5 (9%)	-	-	-

(2) Overseas sales growth rate on LC basis by country (selected)

Seasonings and Foods (Sauce & Seasonings and Quick Nourishment)*		Apr.- Sep. FY24	Jul.- Sep. FY24
Asia	Thailand	+3%	+5%
	Indonesia	+6%	+5%
	Vietnam	+1%	+2%
	Phillippines	+12%	+12%
Americas	Brazil	+13%	+18%

*Overseas consumer products

(3) Sales progress by business & geographical area

(Billion yen)

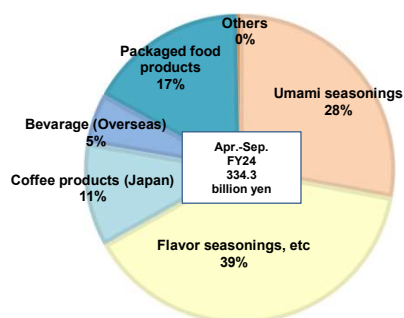
	Japan			Asia			Americas			EMEA			Total		
	Apr.- Sep. FY24	FY24 Revised Forecast	Progress	Apr.- Sep. FY24	FY24 Revised Forecast	Progress	Apr.- Sep. FY24	FY24 Revised Forecast	Progress	Apr.- Sep. FY24	FY24 Revised Forecast	Progress	Apr.- Sep. FY24	FY24 Revised Forecast	Progress
Sales	253.4	561.1	45%	216.3	428.4	50%	207.6	400.2	51%	66.7	142.6	46%	744.2	1,532.5	48%
Seasonings and Foods	134.1	304.1	44%	206.6	411.4	50%	71.7	129.8	55%	20.8	44.4	46%	433.5	889.9	48%
Frozen Foods	43.7	97.5	44%	2.9	5.9	49%	87.8	169.8	51%	8.5	19.4	44%	143.0	292.7	48%
Healthcare and Others	67.9	141.1	48%	6.7	10.8	62%	48.0	100.5	47%	37.3	78.8	47%	159.9	331.3	48%
Other	7.6	18.2	41%	0.0	0.2	4%	-	-	-	0.0	0.0	-	7.6	18.4	41%

Ajinomoto Co., Inc. Supplementary Materials for the Second Quarter Ended September 30, 2024

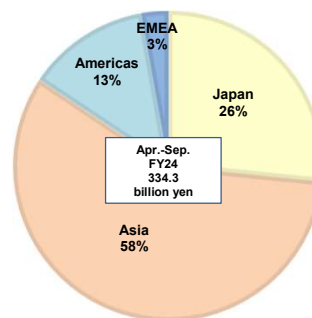
■ Seasonings and Foods

1. Sauce & Seasonings and Quick Nourishment (Domestic and Overseas)

(1) Percentage of sales for product categories



(2) Percentage of sales for geographical areas



(3) Coffee products

Percentage of sales for home-use products and restaurant and industrial-use products in Japanese market*

	FY22	FY23	Apr.-Sep. FY23	Apr.-Sep. FY24
Sales	83.5	87.8	38.3	38.1
Home-use products	75%	73%	69%	68%
Restaurant and industrial-use products	25%	27%	31%	32%

*Figures are for Ajinomoto AGF, Inc. only.

(4) Share and position of main brands in the home-use products market (Ajinomoto Group estimates, consumer purchase basis)

Sauce & Seasonings (Japan)

(Billion yen)

Category	Brands	FY22		FY23		FY24	
		Market size	Market share (rank)	Market size	Market share (rank)	Market size Forecast	Market share (rank)
Umami seasonings	AJI-NO-MOTO®, Hi-Me®	5.5	93%(1)	6.2	96%(1)	6.5	94%(1)
Japanese flavor seasonings	HONDASHI®	34.5	55%(1)	35.4	56%(1)	35.0	57%(1)
Consomme	Ajinomoto KK Consomme	11.6	80%(1)	11.8	79%(1)	12.2	79%(1)
Mayonnaise	Pure Select®	65.6	24%(2)	73.6	27%(2)	74.3	28%(2)
Menu-specific seasonings	Cook Do®, Cook Do® Kyo-no Ohzara®	76.5	27%(1)	78.0	27%(1)	78.0	28%(1)

Sauce & Seasonings (Overseas)

Area	Country	Category	Brands	FY23 Market share (rank)
Asia	Thailand	Umami seasonings	AJI-NO-MOTO®, AJI-NO-MOTO PLUS	Approx.90%(1)
		Flavor seasonings	RosDee®	Approx.80%(1)
	Indonesia	Umami seasonings	AJI-NO-MOTO®	Approx.40%(1)
		Flavor seasonings	Masako®	Approx.50%(1)
	Vietnam	Umami seasonings	AJI-NO-MOTO®	Approx.60%(1)
Philippines	Umami seasonings	AJI-NO-MOTO®	Approx.100%(1)	
Americas	Brazil	Flavor seasonings	Tempero Sazon®	Approx.70%(1)

Quick Nourishment (Japan)

(Billion yen)

Category	Brands	FY22		FY23		FY24	
		Market size	Market share (rank)	Market size	Market share (rank)	Market size Forecast	Market share (rank)
Soup	Knorr®	115.7	29%(1)	121.6	30%(1)	125.2	28%(1)
Instant coffee	Blendy®, MAXIM®	79.6	22%(2)	75.9	23%(2)	76.0	23%(2)
Stick-type coffee	Blendy®, Blendy® CAFÉ LATORY®	45.5	53%(1)	46.8	56%(1)	47.7	58%(1)
Regular coffee	Chyotto Zeitakuna Kohiten®, Blendy® (incl. Drip coffee)	59.2	13%(3)	60.9	13%(3)	61.5	12%(3)

Quick Nourishment (Overseas)

Area	Country	Category	Brands	FY23 Market share (rank)
Asia	Thailand	RTD Coffee	Birdy®	Approx.50%(1)

Ajinomoto Co., Inc. Supplementary Materials for the Second Quarter Ended September 30, 2024

2. Solution & Ingredients

Demand for MSG and nucleotides (Ajinomoto Group estimates)

(Thousand tons)

	FY22				FY23			
	China	Other	Total	Market share	China	Other	Total	Market share
MSG	1,760	1,700	3,460 ¹	Approx. 20%	1,810	1,750	3,560 ²	Approx. 20%
Nucleotides	-	-	65	Approx. 20%	-	-	68	Approx. 20%

1. Home-use: a little under 60%, industrial-use: a little over 40%

2. Home-use: a little over 60%, industrial-use: a little under 40%

■Frozen Foods

(1) Percentage of sales for home-use products and restaurant and industrial-use products in Japanese market*

(Billion yen)

	FY22	FY23	Apr.- Sep. FY23	Apr.- Sep. FY24
Sales	90.3	86.7	43.0	44.0
Home-use products	65%	63%	64%	64%
Restaurant and industrial-use products	35%	37%	36%	36%

* Figures are for Ajinomoto Frozen Foods Co., Inc. only

(2) Market share and position of main brands in the home-use products market (Ajinomoto Group estimates, consumer purchase basis)

(Billion yen)

Category	Brands	FY22		FY23		FY24		
		Market size	Market share (rank)	Market size	Market share (rank)	Apr.- Sep. Market share(rank)	Market size growth rate Forecast	Apr.- Sep. Market share(rank)
Gyoza	Gyoza, etc.	60.6	40%(1)	63.3	32%(2)	31%(2)	Approx. 103%	33%(1)

North America

(Million USD)

Category	Brands	FY22		FY23		FY24
		Market size ²	Market share (rank)	Market size ²	Market share (rank)	Market size growth rate Forecast
Asian frozen food ¹	-	1,785	27%(1)	1,759	26%(2)	Approx. 103%

1. Figures are for Ajinomoto Frozen Foods North America Inc. only

2. Excluding sales of private brands.

■Information by Business Segment

(1) Depreciation and amortization*

(Billion yen)

	FY22	Apr.- Sep.FY23	FY23	Apr.- Sep.FY24	FY24 Forecast
Seasonings and Foods	34.1	17.9	37.0	19.4	38.2
Frozen Foods	12.7	6.7	13.7	7.0	12.4
Healthcare and Others	16.6	9.3	19.7	12.2	24.5
Other	0.9	0.3	0.8	0.4	0.9
All Company	7.2	3.3	6.8	3.4	6.4
Total	71.8	37.7	78.2	42.6	82.7

* Excluding discontinued operations.

(2) Capital Expenditure/Investment

(Billion yen)

	FY22	Apr.- Sep.FY23	FY23	Apr.- Sep.FY24	FY24 Forecast
Seasonings and Foods	29.1	8.5	33.5	12.3	51.9
Frozen Foods	11.5	1.7	8.8	3.2	13.8
Healthcare and Others	24.5	10.3	30.1	14.2	37.5
Other	0.7	0.3	1.0	0.5	4.9
All Company	3.7	1.1	3.3	1.2	0.0
Total	69.8	22.1	76.9	31.5	108.2

(3) R&D Expenses

(Billion yen)

	FY22	Apr.- Sep.FY23	FY23	Apr.- Sep.FY24	FY24 Forecast
Seasonings and Foods	6.8	3.6	7.6	3.7	8.7
Frozen Foods	1.4	0.8	1.7	0.8	2.1
Healthcare and Others	9.6	4.4	10.1	4.9	12.7
Other	0.3	0.2	0.3	0.0	0.1
All Company	7.6	4.6	8.8	5.0	9.7
Total	25.8	13.8	28.7	14.7	33.6

Ajinomoto Co., Inc. Supplementary Materials for the Second Quarter Ended September 30, 2024

(Reference) The product categories belonging to each reportable segment

Reportable Segments	Details	Main Products
Seasonings and Foods	Sauce & Seasonings	Umami seasoning AJI-NO-MOTO®, HON-DASHI®, Cook Do®, Ajinomoto KK Consommé, Pure Select® Mayonnaise, Ros Dee® (flavor seasoning), Masako® (flavor seasoning), Aji-ngon® (flavor seasoning), Sazón® (flavor seasoning), Sajiku® (menu-specific seasoning), CRISPY FRY® (menu-specific seasoning), etc.
	Quick Nourishment	Knorr® Cup Soup, YumYum® (instant noodles), Birdy® (coffee beverage), Birdy® 3in1 (powdered drink), Blendy® brand products (CAFÉ LATORY®, stick coffee, etc.), MAXIM® brand products, Chotto Zeitakuna Kohiten® brand products, various gift sets, office supplies (coffee vending machines, tea servers), etc.
	Solution & Ingredients	Umami seasoning AJI-NO-MOTO® for foodservice and processed food manufacturers in Japan, Seasonings and processed foods for foodservice, Seasonings for processed foods (savory seasonings, enzyme ACTIVA®), Delicatessen products, Bakery products, Nucleotides, Sweeteners (aspartame for industrial use, etc.), and others
Frozen Foods	Frozen Foods	Chinese dumplings (Gyoza, POT STICKERS, etc.), Cooked rice (THE CHA-HAN, CHICKEN FRIED RICE, etc.), Noodles (YAKISOBA, RAMEN, etc.), Sweets (cakes for restaurant and industrial-use, MACARON, etc.), Shumai (THE SHUMAI, Ebi shumai (shrimp dumpling), etc.), Processed chicken (Yawaraka Wakadori Kara-Age (fried chicken), THE KARAAGE, etc.), and others
Healthcare and Others	Bio-Pharma Services & Ingredients	
	Amino acids for pharmaceuticals and foods	Amino acids, culture media
	Bio-Pharma Services (CDMO services)	Contract development and manufacturing services of pharmaceutical intermediates and active ingredients, aseptic fill finish services, etc.
	Functional materials (electronic materials and others)	Electronic materials (Ajinomoto Build-up Film® (ABF) interlayer insulating material for semiconductor packages, etc.), Functional materials (adhesive PLENSET®, magnetic materials AFTINNOVA® Magnetic Film, etc.), activated carbon, release paper, etc.
	Others	Feed-use amino acids, Sports nutrition (Supplement (amino VITAL®), etc.), Personal care ingredients (an amino acid-based surfactant (Amisoft®), and amino acid-based oil and powder for use in makeup (Eldew® and Amihope®, respectively), etc.), Medical foods, Crop services, etc.