

FISCAL YEARS 2015 - 2019

IR Data Book

データブック



This IR Databook has been prepared by taking data over the last five years. For more detailed data and notes on accounting standards, please refer to the relevant past Financial Statements and the Integrated Report.

本IRデータブックは、投資家の皆さまに弊社の業績等の推移を分かりやすくご理解頂く為に、過去5年間のデータをまとめたものです。

本文注記での会計基準等、より詳細なデータについては「決算短信(和・英)」、「有価証券報告書(和)」、「統合報告書(和・英)」をご参照下さい。

C O N T E N T S

コンテンツ

Main Consolidated Financial Indicators.....1
主な連結財務指標の推移

Consolidated Financial Statements
連結財務諸表

Consolidated Statements of Financial Position.....3
連結財政状態計算書

Consolidated Statement of Income.....5
連結損益計算書

Consolidated Statement of Cash Flows.....7
連結キャッシュ・フロー計算書

Segment Information.....9
セグメント情報

Market Information.....11
市場情報

Exchange rate Information13
為替情報

Main Consolidated Financial Indicators 主な連結財務指標の推移

2020年10月23日修正/Revised at Oct.23,2020

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Sales, business profit, operating profit and profit attributable to owners of the parent company					
売上高・事業利益・営業利益及び親会社の所有者に帰属する当期利益の推移					
Sales 売上高	1,100,039	1,114,308	1,114,784	1,091,195	1,149,427
Business profit*1 事業利益*1	99,236	93,237	95,672	96,852	98,144
Operating profit 営業利益	48,773	53,642	78,706	83,617	99,678
Profit attributable to owners of the parent company 親会社の所有者に帰属する当期利益	18,837	29,698	60,124	53,065	71,292
Profitability ratios					
収益性の比率					
Ratio of business profit to sales (%)*2 売上高に対する事業利益の比率 (%) *2	9.0	8.4	8.6	8.9	8.5
Ratio of operating profit to sales (%) 売上高に対する営業利益の比率 (%)	4.4	4.8	7.1	7.7	8.7
Ratio of profit attributable to owners of the parent company to sales (%)*3 売上高に対する当期利益の比率 (親会社の所有者に帰属する当期利益) (%) *3	1.7	2.7	5.4	4.9	6.2
Ratio of gross profit to sales (%)*4 売上高に対する売上総利益の比率 (%) *4	36.7	35.4	35.4	35.5	34.1
Ratio of selling expenses, research and development expenses, and general and administrative expenses to sales (%)*5 売上高に対する販売費・研究開発費及び一般管理費の比率 (%) *5	27.5	27.0	27.2	26.8	25.7
Return on equity (ROE) (%)*6 親会社所有者帰属持分当期利益率 (ROE)*6	3.3	4.7	9.6	8.7	11.3
Ratio of business profit to total assets (ROA)*7 総資産事業利益率 (ROA)*7	7.2	6.6	6.9	7.4	7.8
Total assets, Equity attribute to owners of the parent company and Interest-bearing debt net					
資産合計・親会社所有者帰属持分及び有利子負債の推移					
Total assets 資産合計	1,353,616	1,393,869	1,426,230	1,350,105	1,273,893
Equity attribute to owners of the parent company 親会社の所有者に帰属する持分	538,975	610,543	640,833	616,315	609,486
Interest-bearing debt net 有利子負債 (NET)	272,031	183,297	156,337	149,980	64,089
Ratio of equity attributable to owners of the parent company (%)*8 親会社所有者帰属持分比率 (%) *8	39.8	43.8	44.9	45.6	47.8
Net debt/equity attributable to owners of the parent company ratio (%)*9 負債・親会社所有者帰属持分比率 (%) *9	57.0	36.3	31.7	31.4	18.5
Per share value indicators					
1株当たり指標					
Basic earnings per share (JPY) 基本的1株当たり当期利益	34.37	53.62	105.76	92.81	121.23
Book value per share (BPS) (JPY) 1株当たり親会社所有者帰属持分	983.19	1,113.93	1,128.44	1,082.90	1,048.96
Cash flow per share (CFPS) (¥)*10 1株当たりキャッシュ・フロー (円) *10	163.5	152.99	192.45	185.00	219.75

Main Consolidated Financial Indicators 主な連結財務指標の推移

2020年10月23日修正/Revised at Oct.23,2020

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Efficiency indicators					
効率性の指標					
Asset turnover (times)*11 総資本回転率 (回) *11	0.80	0.80	0.80	0.83	0.91
Inventory turnover (times)*12 棚卸資産回転率 (回) *12	6.05	6.11	6.32	6.34	6.41
Number of days of inventory held*13 棚卸資産回転日数 (日) *13	60.30	59.80	57.80	57.5	57.0
Liquidity indicators					
流動性の指標					
Ratio of interest-bearing debt to cash flow (%)*14 有利子負債対キャッシュ・フロー比率 (%) *14	360.2	273.4	271.8	308.5	207.7
Interest coverage ratio (times)*15 インタレスト・カバレッジ・レシオ (倍) *15	32.6	38.1	43.3	44.0	58.8
Investment ratios					
投資の指標					
Price/Earnings ratio — PER (times) 株価収益率 (倍)	58.5	33.0	18.0	23.7	20.9
Price/Book value ratio - PBR (times) 株価親会社所有者帰属持分倍率 (倍)	2.0	1.6	1.7	2.0	2.4
Price/Cash flow ratio — PCFR (times) 株価キャッシュ・フロー倍率 (倍)	18.5	16.5	12.3	17.4	14.7
Dividends and payout ratio					
配当金及び配当性向					
Dividends per share (yen) 1株当たり配当金 (円)	32.0	32.0	32.0	30.0	28.0
Payout ratio (%)*16 配当性向 (%) *16	93.1	59.7	30.0	32.3	23.1
Value indicators					
企業価値の指標					
Free cash flow*17 フリーキャッシュ・フロー*17	48,205	50,333	27,551	(33,392)	70,565

■ Notes; Methods of Calculating Main Financial Indicators 注記：主な財務指標の推移 指標計算式

- A profit indicator defined by Ajinomoto for administrative purposes;
Sales - Cost of sales - Selling expenses, Research & development expenses and General & administrative expenses + Share of profit of associates and joint ventures
当社が経営管理のために独自に定義した利益指標;
事業利益 (連結ベース) = 売上高 - 売上原価 - 販売費・研究開発費及び一般管理費 + 持分法による損益
- Ratio of business profit to sales (%) = Business profit / Sales 売上高事業利益率 = 事業利益/売上高
- Ratio of profit attributable to owners of the parent company to sales (%) = Profit attributable to owners of the parent company / Sales
売上高当期利益率 = 親会社の所有者に帰属する当期利益/売上高
- Ratio of gross profit to sales (%) = Gross profit / Sales 売上高総利益率 = 売上総利益/売上高
- Ratio of SGA to sales (%) = Selling expenses, Research & development expenses and General & administrative expenses / Sales
売上高販管費率 = (販売費 + 研究開発費 + 一般管理費)/売上高
- Return on equity (ROE) (%) = Profit attributable to owners of the parent company / Average equity attributable to owners of the parent company
親会社所有者帰属持分当期利益率 (ROE) = 親会社の所有者に帰属する当期利益/期中平均親会社所有者帰属持分
- Ratio of business profit to total assets (ROA) (%) = Business profit / Total assets 総資産事業利益率 (ROA) = 事業利益/期中平均資産合計
- Ratio of equity attributable to owners of the parent company (%) = Equity attributable to owners of the parent company / Total assets
親会社所有者帰属持分比率 = 親会社所有者帰属持分/資産合計
- Net debt/equity attributable to owners of the parent company ratio (%) = Interest bearing debt / Equity attributable to owners of the parent company
(Net debt is interest - bearing debt - Cash and cash equivalents x 75%)
負債・親会社所有者帰属持分比率 = 有利子負債/親会社所有者帰属持分 (有利子負債は「有利子負債-現金及び現金同等物x75%」で計算)
- Cash flow per share JPY (JPY) = (Profit attributable to owners of the parent company + Depreciation and amortization) / Outstanding shares
1株あたりキャッシュ・フロー = (親会社の所有者帰属持分当期利益 + 減価償却費及び償却費) / 発行済株式総数
- Asset turnover = Sales / Average total assets 総資本回転率 (回) = 売上高/資産合計 (期中平均)
- Inventory turnover = Sales / Average inventory 棚卸資産回転率 (回) = 売上高/棚卸資産 (期中平均)
- Number of days of inventory held = 365 / Inventory turnover 棚卸資産回転日数 (日) = 365/棚卸資産回転率
- Debt/Cash flow ratio (%) = Average interest bearing debt / (Profit attributable to owners of the parent company + Depreciation and amortization + Income taxes)
有利子負債対キャッシュ・フロー比率 = 有利子負債の期末残高/営業活動によるキャッシュ・フロー
- Interest coverage ratio (times) = Net cash provided by operating activities / Interest paid
インタレスト・カバレッジ・レシオ (倍) = 営業活動によるキャッシュ・フロー/利息の支払額
- Payout ratio (%) = Dividends paid / Basic earnings per share 配当性向 = 1株当たり配当金/基本的1株当たり当期利益
- Free cash flow = Net cash provided by operating activities - Net cash used in investing activities
フリーキャッシュ・フロー = 営業活動によるキャッシュ・フロー - 投資活動によるキャッシュ・フロー

Consolidated Statements of Financial Position* 連結財政状態計算書*

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Assets 資産					
Current assets 流動資産					
Cash and cash equivalents 現金及び現金同等物	141,701	153,725	187,869	186,003	204,487
Trade and other receivables 売上債権及びその他の債権	184,739	194,270	200,272	186,503	177,002
Other financial assets その他の金融資産	8,946	16,526	10,615	11,047	5,483
Inventories 棚卸資産	178,636	185,036	184,109	168,755	175,217
Income taxes receivable 未収法人所得税	8,653	8,095	8,374	7,423	1,259
Others その他の流動資産	16,225	13,944	12,919	13,711	15,271
Sub total 小計	538,901	571,599	604,160	573,445	578,722
Assets of disposal of groups classified as held for sale 売却目的保有に分類される処分グループに係る資産	-	19,568	-	-	51,008
Total current assets 流動資産合計	538,901	591,167	604,160	573,445	629,731
Non-current assets 非流動資産					
Property, plant and equipment: 有形固定資産	454,357	423,369	411,640	393,441	379,410
Intangible assets 無形資産	69,245	66,132	66,144	60,422	37,446
Goodwill のれん	89,964	91,373	107,394	96,606	96,889
Investments in associates and joint ventures 持分法で会計処理される投資	116,280	116,900	131,190	130,634	37,582
Long-term financial assets 長期金融資産	50,132	64,812	70,042	62,923	62,696
Deferred tax assets 繰延税金資産	17,781	15,589	13,080	8,249	10,007
Others その他の非流動資産	16,952	24,523	22,576	24,382	20,127
Total non-current assets 非流動資産合計	814,714	802,701	822,069	776,660	644,161
Total assets 資産合計	1,353,616	1,393,869	1,426,230	1,350,105	1,273,893

Consolidated Statements of Financial Position* 連結財政状態計算書*

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Liabilities 負債					
Current liabilities 流動負債					
Trade and other payables 仕入債務及びその他の債務	178,583	183,276	185,269	160,840	158,715
Short-term borrowings 短期借入金	8,043	10,989	15,280	11,153	12,499
Commercial paper コマーシャル・ペーパー	40,000	-	-	-	-
Current portion of bonds 1年内償還予定の社債	19,995	-	-	-	-
Current portion of long-term borrowings 1年内返済予定の長期借入金	15,191	13,089	11,285	23,929	11,012
Other financial liabilities その他の金融負債	5,401	5,935	4,049	5,049	2,653
Short-term employee benefits 短期従業員給付	41,588	37,273	37,811	35,501	34,646
Provisions 引当金	5,272	6,560	6,348	4,579	4,275
Income taxes payable 未払法人所得税	12,517	9,549	10,429	9,995	9,988
Others その他の流動負債	8,972	11,510	9,636	9,744	8,340
Sub total 小計	335,566	278,185	280,111	260,794	242,132
Liabilities of disposal of groups classified as held for sale 売却目的保有に分類される処分グループに係る負債	-	13,571	-	-	13,470
Total current liabilities 流動負債合計	335,566	291,756	280,111	260,794	255,602
Non-current liabilities 非流動負債					
Corporate bonds 社債	149,550	169,479	169,413	169,347	89,656
Long-term borrowings 長期借入金	124,135	137,157	140,298	129,617	153,570
Other financial liabilities その他の金融負債	72,738	25,412	28,428	18,452	20,030
Long-term employee benefits 長期従業員給付	66,659	64,406	64,807	57,592	53,213
Provisions 引当金	7,264	11,135	11,397	11,261	6,704
Deferred tax liabilities 繰延税金負債	4,503	7,392	10,448	12,163	13,925
Others その他の非流動負債	1,127	1,167	710	202	461
Total non-current liabilities 非流動負債合計	425,978	416,153	425,505	398,637	337,562
Total liabilities 負債合計	761,545	707,909	705,616	659,431	593,165
Equity 資本					
Common stock 資本金	79,863	79,863	79,863	79,863	79,863
Capital surplus 資本剰余金	-	3,266	955	3,797	26,021
Treasury stock 自己株式	(2,160)	(2,361)	(9,585)	(6,895)	(6,944)
Retained earnings 利益剰余金	574,287	595,311	628,966	584,849	552,684
Other components of equity その他の資本の構成要素	(113,015)	(65,521)	(59,366)	(45,299)	(41,976)
Disposal groups classified as held for sale 売却目的保有に分類される処分グループ	-	(16)	-	-	(161)
Equity attributable to owners of the parent company 親会社の所有者に帰属する持分	538,975	610,543	640,833	616,315	609,486
Non-controlling interests 非支配持分	53,095	75,417	79,780	74,358	71,240
Total equity 資本合計	592,070	685,960	720,613	690,673	680,727
Total liabilities and equity 負債及び資本合計	1,353,616	1,393,869	1,426,230	1,350,105	1,273,893

*Datas are identical with financial statement of each fiscal year.

*当該年度の有価証券報告書の数値を掲載。

Consolidated Statements of Income* 連結損益計算書*

2020年10月23日修正/Revised at Oct.23,2020

(Millions of yen) (百万円)	FY2019	FY2018	FY2017	FY2016	FY2015
Sales					
売上高	1,100,039	1,114,308	1,114,784	1,091,195	1,149,427
Cost of sales					
売上原価	696,166	719,299	720,118	704,177	757,135
Gross profit					
売上総利益	403,873	395,008	394,666	387,018	392,291
Share of profit of associates and joint ventures					
持分法による損益	(2,444)	(515)	3,966	2,537	1,169
Selling expenses					
販売費	172,079	174,263	176,319	169,448	174,440
Research and development expenses					
研究開発費	27,596	27,823	27,833	27,134	26,591
General and administrative expenses					
一般管理費	102,516	99,167	98,807	96,119	94,284
Business profit					
事業利益	99,236	93,237	95,672	96,852	98,144
Other operating income					
その他の営業収益	7,572	6,009	7,854	9,541	23,868
Other operating expenses					
その他の営業費用	58,035	45,604	24,821	22,776	22,335
Operating profit					
営業利益	48,773	53,642	78,706	83,617	99,678
Financial income					
金融収益	8,030	8,116	9,578	7,283	5,292
Financial expenses					
金融費用	8,009	7,060	7,465	4,216	6,192
Profit before income taxes					
税引前当期利益	48,795	54,698	80,819	86,684	98,778
Income taxes					
法人所得税	20,384	17,697	15,330	21,717	20,635
Profit from continuing operations					
継続事業の当期利益	28,410	37,001	65,489	64,966	78,143
Profit from discontinued operations					
非継続事業の当期利益	558	2,002	2,684	-	2,788
Profit					
当期利益	28,969	39,004	68,174	64,966	80,931
Attributable to:					
当期利益の帰属:					
Owners of the parent company					
親会社の所有者	18,837	29,698	60,124	53,065	71,292
Non-controlling interests					
非支配持分	10,132	9,306	8,049	11,901	9,639
Profit from continuing operations attributable to owners of the parent company					
親会社の所有者に帰属する継続事業から生じた当期利益	18,643	27,509	57,533	53,065	68,504
Profit from discontinued operations attributable to owners of the parent company					
親会社の所有者に帰属する非継続事業から生じた当期利益	193	2,188	2,590	-	2,788
Profit attributable to owners of the parent company					
親会社の所有者に帰属する当期益合計	18,837	29,698	60,124	53,065	71,292
(Appendix) Breakdown					
(補足) 内訳					
Selling Expenses					
販売費					
Logistics expenses					
物流費	51,007	52,857	51,826	43,787	46,432
Advertisement					
広告費	35,923	33,895	35,583	35,148	32,371
Sales promotion expenses					
販売促進費	22,121	22,971	25,400	26,399	27,611
Sales commissions					
販売手数料	2,566	2,787	2,966	2,794	3,253
Employee benefits expenses					
従業員給付費用	39,201	40,247	37,738	39,996	42,396
Depreciation and amortization expenses					
減価償却費及び償却費	5,309	2,221	2,050	2,020	2,167
Other					
その他	15,948	19,283	20,753	19,301	20,207
Total Selling Expenses					
販売費合計	172,079	174,263	176,319	169,448	174,440
Research and Development Expenses					
研究開発費					
Employee benefits expenses					
従業員給付費用	12,456	12,952	12,996	12,717	12,760
Depreciation and amortization expenses					
減価償却費及び償却費	2,807	2,619	2,323	2,201	2,024
Subcontracting expenses and consumables expenses					
委託費及び消耗品費	7,147	6,848	6,901	6,979	6,407
Other					
その他	5,185	5,403	5,611	5,236	5,399
Total Research and Development Expenses					
研究開発費合計	27,596	27,823	27,833	27,134	26,591
General and Administrative Expenses					
一般管理費					
Employee benefits expenses					
従業員給付費用	56,658	55,303	55,321	53,496	51,948
Depreciation and amortization expenses					
減価償却費及び償却費	10,789	8,725	8,466	8,006	9,721
Other					
その他	35,068	35,138	35,019	34,616	32,615
Total General and Administrative Expenses					
一般管理費合計	102,516	99,167	98,807	96,119	94,284

Consolidated Statements of Income* 連結損益計算書*

2020年10月23日修正/Revised at Oct.23,2020

(Millions of yen) (百万円)	FY2019	FY2018	FY2017	FY2016	FY2015
Other operating income その他の営業収益					
Gain on step acquisitions 段階取得に係る差益	-	-	-	-	18,112
Foreign exchange gain 為替差益	-	-	-	-	1,160
Gain on sales of property, plant and equipment 固定資産売却益	1,492	626	450	5,312	879
Lease revenue リース料収入	1,577	1,487	1,429	-	-
Interest on refund 還付金・還付加算金	30	236	564	-	-
Insurance fee 保険金収入	121	311	114	-	-
Reversal of provision for loss on litigation 訴訟損失引当金戻入益	863	-	-	-	-
Reversal of provision for loss on contract 契約損失引当金戻入益	1,111	-	-	-	-
Others その他	2,376	3,347	5,295	4,229	3,716
Total Other operating income その他の営業収益合計	7,572	6,009	7,854	9,541	23,868
Other operating expenses その他の営業費用					
Impairment loss 減損損失	30,728	18,134	11,681	1,965	7,124
Impairment loss on shares of associates and joint ventures 持分法株式に係る減損損失	4,232	14,107	-	-	-
Loss on sales of shares of subsidiaries and associates 関係会社株式売却損	-	-	-	626	5,603
Loss on disposal of property, plant and equipment 固定資産除却損	3,559	3,178	2,958	3,657	2,796
Litigation expenses 訴訟損失費用	578	658	1,437	-	-
Foreign exchange loss 為替差損	49	210	1,103	1,272	-
Provision for loss on contract 契約損失引当金繰入額	-	368	610	6,451	-
Business restructuring charges 構造改革費用	1,785	2,448	315	-	-
Valuation loss on stock purchase agreement 株式売買契約評価損	-	-	-	2,037	-
Environmental measures expenses 環境対策費用	-	-	-	377	1,013
Fees related special second career program 特別転進支援施策関連費用	6,525	-	-	-	-
Others その他	10,575	6,497	6,712	6,389	5,798
Total Other operating expenses その他の営業費用合計	58,035	45,604	24,821	22,776	22,335
Financial income 金融収益					
Interest income 受取利息	4,409	4,375	4,405	3,162	2,825
Dividend income 受取配当金	1,493	1,383	1,336	1,217	1,317
Gain on valuation of derivatives デリバティブ評価益	1,790	2,087	-	975	-
Foreign exchange gain 為替差益	-	-	3,108	1,303	1,094
Others その他	338	270	728	625	55
Total Financial income 金融収益合計	8,030	8,116	9,578	7,283	5,292
Financial expenses 金融費用					
Interest expenses 支払利息	3,804	3,347	3,058	2,532	2,326
Loss on valuation of derivatives デリバティブ評価損	-	-	2,959	-	2,732
Foreign exchange loss 為替差損	2,292	2,025	-	-	-
Unwinding of discount on provisions arising from passage of time 引当金の時の経過による割引の戻し	2	8	2	3	4
Loss allowance for expected credit loss 損失評価引当金繰入額	89	9	13	357	149
Others その他	1,820	1,670	1,432	1,322	978
Total Financial expenses 金融費用合計	8,009	7,060	7,465	4,216	6,192

*Datas are identical with financial statement of each fiscal year.

*当該年度の有価証券報告書の数値を掲載。

Consolidated Statements of Cash Flows* 連結キャッシュ・フロー計算書*

(Millions of yen) (百万円)	FY2019	FY2018	FY2017	FY2016	FY2015
Cash flows from operating activities 営業活動によるキャッシュ・フロー					
Profit before income taxes 税引前当期利益 (損失)	48,795	54,698	80,819	86,684	98,778
非継続事業の税引前当期利益	680	1,931	4,009	-	11,064
Profit before income taxes from discontinued operations					
Depreciation and amortization 減価償却費及び償却費	61,986	52,485	51,783	46,273	50,852
Impairment loss 減損損失	30,728	18,384	11,681	1,965	15,043
Impairment loss on shares of associates and joint ventures 持分法株式に係る減損損失	4,232	14,107	-	-	11,784
Pharmaceutical business restructuring charges 医薬事業構造改革費用	-	-	-	-	11,784
Increase (decrease) in employee benefits 従業員給付の増減額	5,969	(1,823)	(2,560)	(2,853)	(3,859)
Increase (decrease) in provisions 引当金の増減額	(4,433)	975	1,202	5,939	1,507
Interest income 受取利息	(4,401)	(4,373)	(4,405)	(3,162)	(2,846)
Dividend income 受取配当金	(1,506)	(1,351)	(1,341)	(1,217)	(1,317)
Interest expense 支払利息	3,711	3,342	3,042	2,532	2,310
Share of profit of associates and joint ventures 持分法による損益	2,444	560	(3,981)	(2,537)	(1,585)
Loss on disposal of property, plant and equipment 固定資産除却損	3,886	3,414	2,973	3,657	2,926
Gain on sales of property, plant and equipment 固定資産売却益	(1,492)	1,806	(2,712)	(5,312)	(878)
Loss on sales of property, plant and equipment 固定資産売却損	1,846	554	-	-	-
Gain on sales of shares of subsidiaries 子会社株式売却益	(559)	(74)	(40)	-	-
Gain on sales of shares of subsidiaries and associates 関係会社株式売却益	-	-	-	(593)	(27,570)
Loss on sales of shares of subsidiaries and associates 子会社株式売却損	0	688	-	626	5,603
Gain on business combination achieved in stages 段階取得に係る差益	-	-	-	-	(18,112)
Environmental measures expenses 環境対策費用	440	1,244	859	377	1,013
Decrease (increase) in trade and other receivables 売上債権及びその他の債権の増減額	3,754	(644)	(9,329)	(4,174)	13,800
Increase (decrease) in trade and other payables 仕入債務及びその他の債務の増減額	(8,919)	3,375	20,720	(1,478)	(2,687)
Decrease (increase) in inventories 棚卸資産の増減額	(2,092)	(3,877)	(11,287)	3,216	1,845
Increase (decrease) in accrued consumption tax 未払消費税等の増減額	(1,923)	492	(1,588)	570	(716)
Decrease (increase) in other current assets その他の資産及び負債の増減額	(2,250)	(236)	4,097	1,489	4,445
Others その他	(8,427)	1,264	2,351	653	(14,197)
Subtotal 小計	132,466	143,334	146,295	132,655	147,203
Insurance proceeds 保険金の受取額	-	-	-	1,532	356
Interest received 利息の受取額	4,403	4,378	3,619	3,121	3,436
Dividends received 配当金の受取額	2,661	2,111	2,976	1,738	2,459
Interest paid 利息の支払額	(3,522)	(3,239)	(2,922)	(2,474)	(2,197)
Income taxes paid 法人所得税の支払額	(21,152)	(23,328)	(23,313)	(27,665)	(21,947)
Net cash provided by operating activities 営業活動によるキャッシュ・フロー	114,856	123,256	126,655	108,907	129,311

*Data are identical with financial statement of each fiscal year.

*当該年度の有価証券報告書の数値を掲載。

Consolidated Statements of Cash Flows* 連結キャッシュ・フロー計算書*

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Cash flows from investing activities 投資活動によるキャッシュ・フロー					
Purchase of property, plant and equipment 有形固定資産の取得による支出	(73,703)	(70,185)	(70,727)	(56,055)	(51,415)
Proceeds from sales of property, plant and equipment 有形固定資産の売却による収入	1,264	4,441	3,693	6,406	1,270
Purchase of intangible assets 無形資産の取得による支出	(8,338)	(9,822)	(7,239)	(30,138)	(5,039)
Purchase of financial assets 金融資産の取得による支出	(26)	(3,495)	(1,869)	(7,242)	(2,369)
Proceeds from sales of financial assets 金融資産の売却による収入	11,621	6,940	3,082	8,664	13
Purchase of shares in subsidiaries resulting in change in scope of consolidation 連結の範囲の変更を伴う子会社株式の取得による支出	(3,809)	-	(25,307)	-	(26,553)
Proceeds from sales of shares in subsidiaries resulting in change in scope of consolidation 連結の範囲の変更を伴う子会社株式の売却による収入	2,754	3,276	386	2,235	4,133
Purchase of shares in investments accounted for using equity method 持分法で処理される投資の株式の取得による支出	(516)	-	(240)	-	-
Proceeds from sales of shares in investments accounted for using equity method 持分法で処理される投資の株式の売却による収入	-	-	-	-	-
Purchase of shares in associates and joint ventures 関係会社株式等の取得による支出	-	-	-	(63,979)	(6,616)
Proceeds from sales of shares in associates and joint ventures 関係会社株式等の売却による収入	-	-	-	916	32,500
Others その他	4,100	(4,078)	(881)	(3,109)	(4,667)
Net cash used in investing activities 投資活動によるキャッシュ・フロー	(66,651)	(72,923)	(99,104)	(142,299)	(58,745)
Cash flows from financing activities 財務活動によるキャッシュ・フロー					
Net change in short-term borrowings 短期借入金の増減額	(1,759)	(3,283)	3,313	(1,112)	(85,172)
Net change in commercial paper コマーシャル・ペーパーの増減額	40,000	-	-	-	(15,000)
Proceeds from long-term borrowings 長期借入れによる収入	3,545	8,543	23,388	-	115,856
Repayments of long-term borrowings 長期借入金の返済による支出	(13,735)	(11,962)	(24,174)	(11,058)	(22,381)
Proceeds from issuance of corporate bonds 社債の発行による収入	-	-	-	79,690	69,703
Redemption of corporate bonds 社債の償還による支出	-	-	-	-	(15,000)
Dividends paid 配当金の支払額	(17,555)	(18,455)	(17,065)	(17,242)	(15,982)
Dividends paid to non-controlling interests 非支配持分への配当金の支払額	(4,789)	(4,889)	(5,893)	(3,927)	(3,693)
Purchase of treasury stock 自己株式の取得による支出	(6)	(40,062)	(2,690)	(30,034)	(30,187)
Purchase of shares in subsidiaries not resulting in change of scope of consolidation 連結の範囲の変更を伴わない子会社株式の取得による支出	(49,274)	(8,640)	(217)	(1,017)	(644)
リース負債の返済による支出	(8,835)	(1,119)	-	-	-
Others その他	103	947	(611)	(557)	(318)
Net cash provided by (used in) financing activities 財務活動によるキャッシュ・フロー	(52,306)	(78,923)	(23,951)	14,738	(2,820)
Effect of currency rate changes on cash and cash equivalents 現金及び現金同等物の換算差額	(7,925)	(754)	(1,734)	169	(13,324)
Net change in cash and cash equivalents 現金及び現金同等物の増減額	(12,024)	(29,344)	1,865	(18,484)	54,420
Cash and cash equivalents at beginning of the year 現金及び現金同等物の期首残高	153,725	187,869	186,003	204,487	169,413
Cash and cash equivalents included in assets of disposal groups classified as held for sale 売却目的保有に分類される処分グループに係る資産に含まれる現金及び現金同等物	-	(4,799)	-	-	(19,346)
Cash and cash equivalents at end of the year 現金及び現金同等物の期末残高	141,701	153,725	187,869	186,003	204,487

*Datas are identical with financial statement of each fiscal year.

*当該年度の有価証券報告書の数値を掲載。

Segment Information セグメント情報

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Sales					
売上高:					
Japan Food Products 日本食品	375,312	375,034	384,185	390,441	397,069
International Food Products 海外食品	477,674	481,699	464,712	428,988	463,907
Life Support ライフサポート	95,308	107,947	118,584	114,052	132,298
Healthcare ヘルスケア	136,355	135,342	119,982	99,546	101,595
Other その他	15,389	14,283	27,319	58,166	54,556
Total 計	1,100,039	1,114,308	1,114,784	1,091,195	1,149,427
Business profit					
事業利益:					
Japan Food Products 日本食品	32,854	29,896	38,899	40,854	31,705
International Food Products 海外食品	48,854	42,312	41,491	41,743	47,344
Life Support ライフサポート	7,149	9,579	8,082	4,415	10,500
Healthcare ヘルスケア	12,363	12,079	9,373	9,584	8,653
Other その他	(1,986)	(630)	(2,173)	255	(59)
Total 計	99,236	93,237	95,672	96,852	98,144
Sales					
売上高:					
Japan 日本	484,694	484,820	486,902	519,555	520,083
Asia アジア	265,843	271,586	273,957	254,729	274,559
Americas 米州	235,364	239,508	239,134	226,936	245,912
Europe 欧州	114,136	118,392	114,790	89,974	108,871
Total 計	1,100,039	1,114,307	1,114,784	1,091,195	1,149,427
Business profit					
事業利益:					
Japan 日本	44,224	40,164	45,313	44,648	37,856
Asia アジア	43,061	38,890	34,808	36,529	38,797
Americas 米州	13,557	13,381	11,226	12,690	17,522
Europe 欧州	(1,606)	801	4,323	2,983	3,969
Total 計	99,236	93,237	95,672	96,852	98,144

Segment Information セグメント情報

(Millions of yen) (百万円)	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
Depreciation and amortization						
減価償却費及び償却費:						
Japan Food Products 日本食品	-	15,276	13,192	12,291	10,739	10,571
International Food Products 海外食品	-	23,236	20,104	19,648	17,526	17,947
Life Support ライフサポート	-	4,997	5,363	6,388	5,927	7,457
Healthcare ヘルスケア	-	10,514	7,383	7,214	5,858	5,899
Other その他	-	3,913	711	1,192	2,166	2,439
Company-wide 全社	-	3,521	5,141	4,222	4,055	5,436
Total 計	66,568	61,460	51,896	50,958	46,273	49,751
Capital Expenditure/Investment (Inc. acquisition of intangible assets)						
設備投資:						
Japan Food Products 日本食品	-	26,654	19,782	16,845	44,883	17,136
International Food Products 海外食品	-	33,277	27,497	31,180	21,460	19,610
Life Support ライフサポート	-	5,043	5,658	6,617	8,772	7,652
Healthcare ヘルスケア	-	13,402	16,136	16,013	8,814	7,713
Other その他	-	686	1,379	3,224	2,471	2,344
Company-wide 全社	-	4,600	9,179	5,534	3,275	4,002
Total 計	85,993	83,666	79,632	79,417	89,677	58,459
R&D Expenses						
研究開発費:						
Japan Food Products 日本食品	-	3,572	3,530	3,486	3,425	3,591
International Food Products 海外食品	-	3,858	3,604	3,734	3,588	3,391
Life Support ライフサポート	-	4,696	5,439	5,279	5,073	4,850
Healthcare ヘルスケア	-	3,631	2,967	2,574	2,555	2,761
Other その他	-	263	240	813	255	-
Company-wide 全社	-	11,574	12,040	11,944	12,236	11,995
Total 計	27,646	27,596	27,823	27,833	27,134	26,591

<Japan Food Products> 日本食品		FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated Market size							
推定市場規模 (Billions of yen) (十億円)							
Seasonings & processed foods							
調味料・加工食品							
Umami seasonings うま味調味料	AJI-NO-MOTO®, Hi-Me® 「味の素®」、「ハイミー®」	5.3	5.2	5.4	5.6	6.0	6.2
Japanese flavor seasonings 和風だしの素	HONDASHI® 「ほんだし®」	36.4	36.4	36.4	37.6	38.5	39.3
Consomme コンソメ	Ajinomoto KK Consomme 「味の素KKコンソメ」	12.3	12.0	11.8	12.1	12.0	12.1
Soup スープ	Knorr® 「クノール®」	100.0	96.9	95.0	94.0	92.0	88.7
Mayonnaise マヨネーズ類	Pure Select® 「ピュアセレクト®」	55.5	54.9	53.6	53.4	45.1	45.2
Menu-specific seasonings メニュー用調味料	Cook Do®, Cook Do® Kyo-no Ohzara® 「Cook Do®」、「Cook Do® きょうの大皿®」	78.9	79.5	79.5	77.9	76.5	78.9
Frozen Foods (Japan)							
冷凍食品 (日本)							
Total Home-use Cooked Frozen Foods							
家庭用調理冷凍食品							
Gyoza ギョーザ類	Gyoza, etc. 「ギョーザ」等	Approx. +6-7% 6-7%程度成長	51.2	46.7	44.4	43.7	-
Coffee products							
コーヒー類							
Coffee Market in Japan (Billions of yen)							
日本のコーヒー市場							
-							
Coffee Market in Japan (Thousand tons)							
日本のコーヒー市場 (千トン)							
-							
Instant (jar) インスタント瓶	Blendy®, MAXIM® 「Blendy®」、「MAXIM®」	35.9	36.7	37.1	38.7	41.4	44.4
Instant (refill-type) インスタント瓶詰替え	Blendy®, MAXIM® 「Blendy®」、「MAXIM®」	27.8	27.8	27.7	28.1	30.1	29.5
Stick-type スティック	Blendy® Stick, Blendy® CAFÉ LAORY® Stick 「Blendy® スティック」、「Blendy®カフェラトリー」スティック	34.5	33.2	32.8	32.6	32.3	31.3
Home regular ホームレギュラー	Chyotto Zeitakuna Kohiten® 「ちょっと贅沢な珈琲店®」	23.4	23.6	23.6	24.0	25.6	26.9
Personal regular パーソナル・レギュラー	Blendy® Drip, Chyotto Zeitakuna Kohiten® Drip 「Blendy®」ドリップ、「ちょっと贅沢な珈琲店®」ドリップ	22.4	21.5	20.3	19.9	19.7	19.3

*Consumer purchase basis 消費者購入ベース

Estimated Market share**推定市場シェア****Seasonings & processed foods****調味料・加工食品**

Umami seasonings うま味調味料	AJI-NO-MOTO®, Hi-Me® 「味の素®」、「ハイミー®」	-	93% (No.1)	90% (No.1)	90% (No.1)	89% (No.1)	89% (No.1)
Japanese flavor seasonings 和風だしの素	HONDASHI® 「ほんだし®」	-	58% (No.1)	57% (No.1)	58% (No.1)	57% (No.1)	57% (No.1)
Consomme コンソメ	Ajinomoto KK Consomme 「味の素KKコンソメ」	-	80% (No.1)	81% (No.1)	81% (No.1)	80% (No.1)	80% (No.1)
Soup スープ	Knorr® 「クノール®」	-	31% (No.1)	31% (No.1)	38% (No.1)	37% (No.1)	37% (No.1)
Mayonnaise マヨネーズ類	Pure Select® 「ピュアセレクト®」	-	26% (No.2)	26% (No.2)	26% (No.2)	26% (No.2)	23% (No.2)
Menu-specific seasonings メニュー用調味料	Cook Do®, Cook Do® Kyo-no Ohzara® 「Cook Do®」、「Cook Do® きょうの大皿®」	-	32% (No.1)	31% (No.1)	30% (No.1)	30% (No.1)	28% (No.1)

Frozen foods (Japan)**冷凍食品 (日本)****Total Home-use Cooked Frozen Foods****家庭用調理冷凍食品**

Gyoza ギョーザ類	Gyoza, etc. 「ギョーザ」等	-	49% (No.1)	49% (No.1)	48% (No.1)	49% (No.1)	-
----------------	------------------------	---	------------	------------	------------	------------	---

Coffee products**コーヒー類**

Instant (jar) インスタント瓶	Blendy®, MAXIM® 「Blendy®」、「MAXIM®」	-	5% (No.3)	5% (No.3)	5% (No.3)	4% (No.3)	4% (No.3)
Instant (refill-type) インスタント瓶詰替え	Blendy®, MAXIM® 「Blendy®」、「MAXIM®」	-	41% (No.2)	40% (No.2)	41% (No.2)	42% (No.2)	46% (No.2)
Stick-type スティック	Blendy® Stick, Blendy® CAFÉ LAORY® Stick 「Blendy® スティック」、「Blendy®カフェラトリー」スティック	-	58% (No.1)	58% (No.1)	59% (No.1)	64% (No.1)	62% (No.1)
Home regular ホームレギュラー	Chyotto Zeitakuna Kohiten® 「ちょっと贅沢な珈琲店®」	-	15% (No.3)	16% (No.3)	16% (No.3)	17% (No.3)	18% (No.3)
Personal regular パーソナル・レギュラー	Blendy® Drip, Chyotto Zeitakuna Kohiten® Drip 「Blendy®」ドリップ、「ちょっと贅沢な珈琲店®」ドリップ	-	12% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)

Japan Food Products: Ratio of sales for home-use/restaurant and industrial-use*1**日本食品：家庭用/業務用比率*1**

Seasonings & processed foods 調味料・加工食品	Sales (Billions of yen) 売上高 (十億円)	-	192.1	191.0	190.2	191.7	198.2
	Home use 家庭用	-	55%	54%	54%	53%	51%
	Restaurant & institutional use*2 業務用*2	-	45%	46%	46%	47%	49%
Frozen foods (Japan)*3 冷凍食品 (日本) *3	Sales (Billions of yen) 売上高 (十億円)	-	98.1	97.3	100.7	97.5	115.1
	Home use 家庭用	-	57%	54%	57%	55%	60%
	Restaurant & institutional use*2 業務用*2	-	43%	46%	43%	45%	40%
Coffee products*4 コーヒー類*4	Sales (Billions of yen) 売上高 (十億円)	-	88.7	90.9	96.4	103.4	101.8
	Home use 家庭用	-	73%	75%	75%	78%	75%
	Restaurant & institutional use*2 業務用*2	-	27%	25%	25%	22%	25%

*1. Percentages are rounded off. 構成比は四捨五入

*2. Seasonings & processed foods for restaurant use, seasonings for processed food manufacturers, delicatessens and bakery products. 業務用調味料・加工食品、弁当・総菜、ベーカリー

*3. Figures for AJINOMOTO FROZEN FOODS CO., INC. only, and total sales. 味の素冷凍食品社単体の純売上高ベース *4. Figures for Ajinomoto AGF, Inc. only. 味の素AGF社単体ベース

<International Food Products> 海外食品

Estimated market size and share of Asian Frozen Foods Category in North America by Ajinomoto Group
北米のアジアン冷凍食品推定市場規模及びシェア

	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated Market size (Million USD)* 推定市場規模 (百万USD)*	Approx. +4~5% 4~5%成長	732	655	643	611	-
Estimated Market share 推定市場シェア	-	30% (No.1)	33% (No.1)	30% (No.1)	29% (No.1)	-

* Excluding sales to warehouse clubs and private brands 除くクラブストア向け、PB

Estimated market size of MSG, nucleotides and aspartame by Ajinomoto Group (Thousand tons)
MSG、核酸系調味料およびアスパルテーム推定市場規模 (千トン)

	Total 合計	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
MSG うま味調味料	China 中国	-	3,300*	3,260*	3,210*	3,160*	3,100*
	Others その他	-	1,680	1,660	1,640	1,620	1,600
Nucleotides 核酸系調味料		-	58	54	49	44	42
Aspartame アスパルテーム		-	approx. 28.6 28.6前後	approx. 28.0 28.0前後	approx. 26.0 26.0前後	approx. 25.5 25.5前後	approx. 25.0 25.0前後

* Home-use; a little under 60%, industrial-use; a little over 40% 家庭用：60%弱、加工食品メーカー向け：40%強

Estimated market share of MSG, nucleotides and aspartame by Ajinomoto Group
MSG、核酸系調味料およびアスパルテーム推定市場シェア

	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
MSG うま味調味料	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%
Nucleotides 核酸系調味料	approx. 25% 約25%	approx. 25% 約25%	approx. 30% 約30%	approx. 30% 約30%	approx. 30% 約30%	approx. 30% 約30%
Aspartame アスパルテーム	nearly 30% 30%弱	nearly 30% 30%弱	nearly 30% 30%弱	approx. 30% 30%弱	approx. 30% 30%弱	approx. 30% 約30%
Low-calorie sweetener market (consumer business in Japan) 国内低カロリー甘味料 (国内コンシューマー事業)	-	-	-	62%	61%	62%

<Life Support> ライフサポート

Estimated Market price of feed use amino acids and spread*

	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
Lysine リジン (US\$/kg,CIF main port basis) (USD/kg、CIFベース)	-	1.35	1.40	1.40	1.40	1.25
Threonine スレオニン (US\$/kg,CIF main port basis) (USD/kg、CIFベース)	-	1.50	1.55	1.70	1.75	2.30
Tryptophan トリプトファン (US\$/kg,CIF main port basis) (USD/kg、CIFベース)	-	6.50	9.50	11.00	8.00	10.00
Spread スプレッド (USD/ST) (USD/ST)	-	165	195	195	210	170

* The price difference between soybean meal and corn on the Chicago Board of Trade (CBOT) シカゴ商品取引所 (CBOT) の大豆粕とトウモロコシの価格差

acids (Thousand tons)
飼料用アミノ酸推定市場規模 (千トン)

	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
Lysine リジン	-	-	approx.2,600 2,600前後	approx.2,400 2,400前後	approx.2,300 2,300前後	approx.2,200 2,200前後
Threonine スレオニン	-	-	approx.700 700前後	approx.640 640前後	approx.540 540前後	approx.480 480前後
Tryptophan トリプトファン	-	-	approx.41 41前後	approx.37 37前後	approx.33 33前後	approx.28 28前後

Estimated Market share of feed use amino acids

飼料用アミノ酸推定市場シェア

	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
Lysine リジン	-	-	approx.10% 10%前後	approx.15% 15%前後	approx.15% 15%前後	approx.15% 15%前後
Threonine スレオニン	-	-	approx.10% 10%前後	approx.20% 20%前後	approx.20% 20%前後	approx.25% 25%前後
Tryptophan トリプトファン	-	-	approx.25% 25%前後	approx.25% 25%前後	approx.20% 20%前後	approx.15% 15%前後

<Healthcare> ヘルスケア

(tons)
(トン)

	FY2020 Forecast	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated Market size of high-quality amino acids which are mainly used for pharmaceuticals 医薬用を中心とした高品質アミノ酸推定市場規模	approx. 35,000 約35,000	approx. 35,000 約35,000	approx. 35,000 約35,000	approx. 35,000 約35,000	approx. 30,000 約30,000	approx. 30,000 約30,000
Estimated Market share of high-quality amino acids which are mainly used for pharmaceuticals 医薬用を中心とした高品質アミノ酸推定市場シェア	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)

Exchange rate information 為替情報

		FY2019	FY2018	FY2017	FY2016*	FY2015*
JPY / USD	Q1 Average 第1四半期平均	109.90	109.10	111.09	108.04	121.43
	Q2 Average 第2四半期平均	107.36	111.43	111.00	105.20	121.87
	Q3 Average 第3四半期平均	108.76	112.91	112.98	106.60	121.74
	Q4 Average 第4四半期平均	108.84	110.22	108.22	108.34	120.15
	End of fiscal year 年度末	108.83	110.99	106.24	112.19	112.68
JPY / EURO	Q1 Average 第1四半期平均	123.50	130.03	122.26	121.88	134.21
	Q2 Average 第2四半期平均	119.41	129.55	130.37	118.04	135.11
	Q3 Average 第3四半期平均	120.32	128.82	133.02	117.98	134.41
	Q4 Average 第4四半期平均	120.05	125.16	133.14	118.74	132.60
	End of fiscal year 年度末	119.55	124.56	130.52	119.79	127.70
JPY / THB	Q1 Average 第1四半期平均	3.48	3.42	3.24	3.06	3.66
	Q2 Average 第2四半期平均	3.49	3.38	3.32	3.00	3.57
	Q3 Average 第3四半期平均	3.59	3.44	3.42	3.03	3.51
	Q4 Average 第4四半期平均	3.48	3.49	3.43	3.08	3.44
	End of fiscal year 年度末	3.32	3.48	3.40	3.25	3.19
JPY / BRL	Q1 Average 第1四半期平均	28.02	30.27	34.54	30.83	39.56
	Q2 Average 第2四半期平均	27.05	28.24	35.09	31.20	36.87
	Q3 Average 第3四半期平均	26.41	29.63	34.79	31.85	34.94
	Q4 Average 第4四半期平均	24.57	29.29	33.37	32.86	33.48
	End of fiscal year 年度末	20.76	28.44	32.13	35.61	31.27
JPY / 100 IDR	Q1 Average 第1四半期平均	0.77	0.79	0.84	0.81	0.93
	Q2 Average 第2四半期平均	0.76	0.77	0.84	0.80	0.91
	Q3 Average 第3四半期平均	0.78	0.77	0.84	0.81	0.90
	Q4 Average 第4四半期平均	0.77	0.78	0.80	0.82	0.89
	End of fiscal year 年度末	0.67	0.78	0.78	0.84	0.85
JPY / 100 VND	Q1 Average 第1四半期平均	0.47	0.48	0.49	0.48	0.56
	Q2 Average 第2四半期平均	0.46	0.48	0.49	0.47	0.56
	Q3 Average 第3四半期平均	0.47	0.48	0.50	0.48	0.55
	Q4 Average 第4四半期平均	0.47	0.48	0.48	0.48	0.54
	End of fiscal year 年度末	0.46	0.48	0.47	0.49	0.51
JPY / PHP	Q1 Average 第1四半期平均	2.13	2.10	2.25	2.34	2.74
	Q2 Average 第2四半期平均	2.09	2.10	2.20	2.27	2.71
	Q3 Average 第3四半期平均	2.15	2.14	2.24	2.26	2.68
	Q4 Average 第4四半期平均	2.16	2.12	2.12	2.27	2.62
	End of fiscal year 年度末	2.16	2.12	2.05	2.24	2.46

*The rates shown are the average rates during this cumulative period because FY16 & FY15 were processed according to J-GAAP.

*FY16、FY15は日本基準だったため、累計期中平均レートを表示。