

PRESS RELEASE

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Ajinomoto Co., Inc. Invests in v2food Pty Ltd, an Innovator in Next-Generation Sustainable Foods

Contributing to the Reduction of Environmental Impact and Supply of Sustainable Food Supply in Emerging Markets

TOKYO, August 7, 2025 – Ajinomoto Co., Inc. (“Ajinomoto Co.”) has invested in v2food Pty Ltd (“v2food”), an Australian company that develops and markets next-generation sustainable food products (Version 2^{*1}) using plant-based proteins. This investment will combine v2food’s expertise and technologies in plant-based proteins with Ajinomoto Co.’s “Deliciousness Technology” and global business foundation, accelerating the development and adoption of ingredients and food products that have less environmental impact.

*1) Refers to foods that target not only vegans and vegetarians but also general consumers, delivering delicious, healthy, and sustainable food at affordable prices.



Examples of v2food’s mince and ready-to-eat meals

v2food is a market-leading Australian company offering proteins, and environmentally conscious ready-to-eat meals^{*2} that utilize plant-based ingredients, aiming to establish a sustainable food production system. The company has built a supply chain in partnership with the meat industry, enabling it to deliver products at accessible price points. v2food also partners with the Commonwealth Scientific and Industrial Research Organisation (CSIRO^{*3}), an Australian government research institute, to develop green food technologies. This collaboration has led to the creation of v2 RepliTech™. The technology enhances the taste and texture of alternative protein products such as plant-based protein and other food ingredients that have less environmental impact, enabling broader availability of low-animal-protein alternatives suited to diverse needs in both developed and emerging markets. v2food also operates a direct-to-consumer (D2C) business offering delicious and healthy meals, and their business is expected to further expand primarily in developed countries.

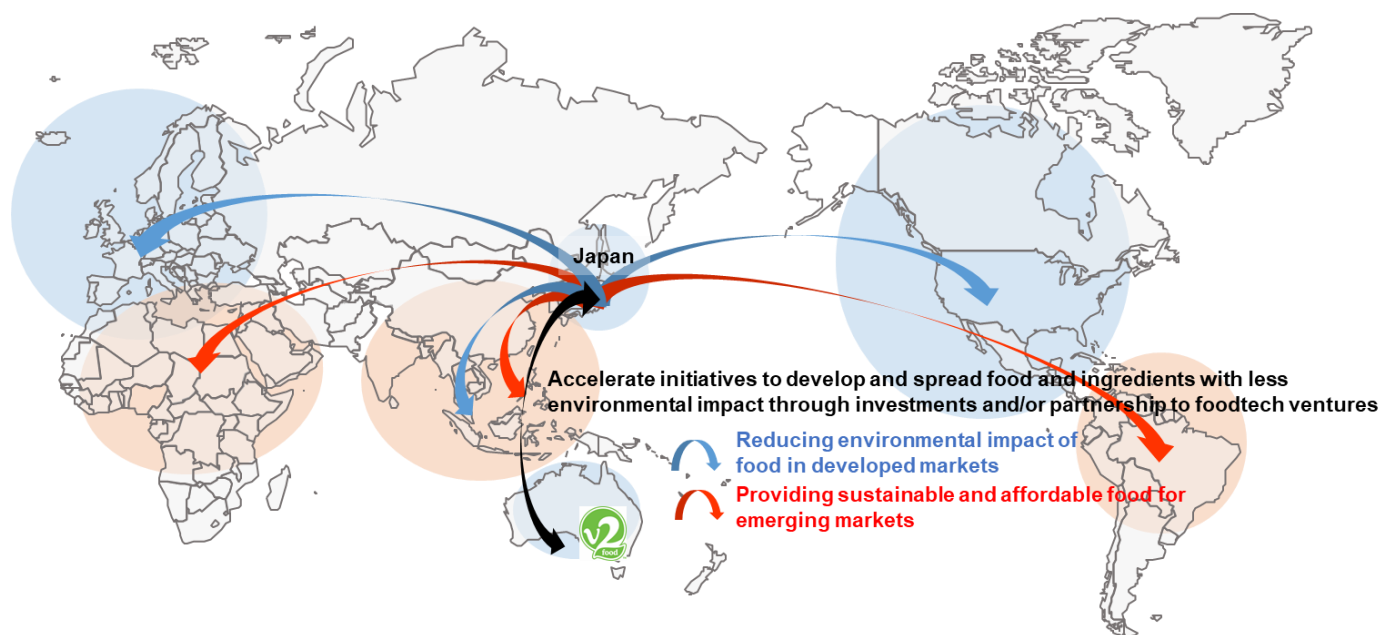
*2) Convenient, pre-prepared foods that can be easily heated in a microwave without the need for additional cooking after opening.

*3) A national research institution established by the Australian government, CSIRO promotes advanced science and technology development and industrial innovation across a broad range of fields.

Building on its investment in v2food, Ajinomoto Co. plans to offer clean-label^{*4} protein products in developed markets like the U.S., and sustainable, affordable protein solutions in emerging markets. With the green domain designated as one of the four key focus areas in its 2030 Roadmap, this initiative is part of Ajinomoto Co.’s

ongoing efforts to help create a sustainable global environment and promote consumer well-being.

*4) Refers to initiatives that focuses on simple, recognizable food ingredients familiar to consumers.



Global business development plan for the green domain

With its purpose of “contributing to the well-being of all human beings, our society and our planet with AminoScience,” the Ajinomoto Group is working to realize its 2030 Roadmap through continuous efforts to strengthen corporate venture capital activities, develop global intelligence capabilities, and build strategic partnerships.

Reference

Overview of v2food

(1) Company Name: V2food Pty Ltd

(2) Location: Sydney, New South Wales, Australia

(3) Established: 2019

(4) Representative: CEO Tim York

(5) Business Description: Production and sales of plant-based meats (top market share in Australia) and meal kits

(6) Number of Employees: 143

(7) Website: <https://www.v2food.com/> (English), <https://www.v2food.jp/> (Japanese)



For details on Ajinomoto Co. and the Ajinomoto Group, visit www.ajinomoto.com

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