

Notice of Decisions on Matters Related to Share Repurchase

(Share repurchase based on the Articles of Incorporation pursuant to the provisions of Article 165-2 of the Companies Act)

TOKYO, November 7, 2022 -- Ajinomoto Co., Inc. ("Ajinomoto Co.") announces the resolution made at a meeting of its Board of Directors held on November 7, 2022 on matters pertaining to a share repurchase based on the provisions of Article 156 of the Companies Act as applied pursuant to the provisions of Article 165-3 of the same law, as outlined below.

1. Reason for Conducting the Share Repurchase

The purpose is to increase the level of shareholder returns and improve capital efficiency.

2. Details of the Repurchase

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	10 million (maximum) (1.86% of total shares outstanding, excluding treasury stock)
(3) Total amount to be paid for repurchase	JPY 30 billion (maximum)
(4) Period of share repurchase	November 8, 2022 to February 28, 2023
(5) Method of repurchase	Purchase in the market through the Tokyo Stock Exchange
(6) Other	Ajinomoto Co. plans to retire all shares repurchased under this program by resolution of the Board of Directors, pursuant to the provisions of Article 178 of the Companies Act.

For reference (as of September 30, 2022)

Total number of shares outstanding (excluding treasury stock): 536,875,200

Number of shares of treasury stock: 121,054

The Ajinomoto Group, unlocking the power of amino acids, aims to resolve food and health issues associated with dietary habits and aging, and contribute to greater wellness for people worldwide.

Based on the corporate message "Eat Well, Live Well.", we have been scientifically pursuing the possibilities of amino acids to aim for future growth by creating new value through sustainable and innovative solutions for communities and society.

The Ajinomoto Group has offices in 36 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2021, sales were 1.1493 trillion yen (10.2 billion U.S. dollars). To learn more, visit www.ajinomoto.com.

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