

FISCAL YEARS 2015 - 2022

IR Data Book

データブック



This IR Databook has been prepared by taking data over the last eight years. For more detailed data and notes on accounting standards, please refer to the relevant past Financial Statements and ASV Report (Integrated Report).

本IRデータブックは、投資家の皆さまに弊社の業績等の推移を分かりやすくご理解頂く為に、過去8年間のデータをまとめたものです。

本文注記での会計基準等、より詳細なデータについては「決算短信(和・英)」、「有価証券報告書(和)」、「ASVレポート(統合報告書)(和・英)」をご参照下さい。

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Main Consolidated Financial Indicators 主な連結財務指標の推移

(Millions of yen) (百万円)	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Sales, business profit, operating profit and profit attributable to owners of the parent company								
売上高・事業利益・営業利益及び親会社の所有者に帰属する当期利益の推移								
Sales 売上高	1,359,115	1,149,370	1,071,453	1,100,039	1,114,308	1,114,784	1,091,195	1,149,427
Business profit*1 事業利益*1	135,341	120,915	113,136	99,236	93,237	95,672	96,852	98,144
Operating profit 営業利益	148,928	124,572	101,121	48,773	53,642	78,706	83,617	99,678
Profit attributable to owners of the parent company 親会社の所有者に帰属する当期利益	94,065	75,725	59,416	18,837	29,698	60,124	53,065	71,292
Profitability ratios								
収益性の比率								
Ratio of business profit to sales (%)*2 売上高に対する事業利益の比率 (%) *2	10.0	10.5	10.6	9.0	8.4	8.6	8.9	8.5
Ratio of operating profit to sales (%) 売上高に対する営業利益の比率 (%)	11.0	10.8	9.4	4.4	4.8	7.1	7.7	8.7
Ratio of profit attributable to owners of the parent company to sales (%)*3 売上高に対する当期利益の比率 (親会社の所有者に帰属する当期利益) (%) *3	6.9	6.6	5.5	1.7	2.7	5.4	4.9	6.2
Ratio of gross profit to sales (%)*4 売上高に対する売上総利益の比率 (%) *4	34.6	37.1	37.9	36.7	35.4	35.4	35.5	34.1
Ratio of selling expenses, research and development expenses, and general and administrative expenses to sales (%)*5 売上高に対する販売費・研究開発費及び一般管理費の比率 (%) *5	25.0	26.6	27.5	27.5	27.0	27.2	26.8	25.7
Return on equity (ROE) (%)*6 親会社所有者帰属持分当期利益率 (ROE)*6	12.9	11.6	10.3	3.3	4.7	9.6	8.7	11.3
Ratio of business profit to total assets (ROA)*7 総資産事業利益率 (ROA)*7	9.1	8.4	8.1	7.2	6.6	6.9	7.4	7.8
Return On Invested Capital (ROIC)*8 投下資本利益率 (ROIC)*8	9.9	7.9	6.9	3.0	3.8			
Margin of Earnings Before Interest Taxes Depreciation and Amortization (EBITDA margin)*9 EBITDA率*9	15.2							
Total assets, Equity attribute to owners of the parent company and Interest-bearing debt net								
資産合計・親会社所有者帰属持分及び有利子負債の推移								
Total assets 資産合計	1,511,734	1,457,060	1,431,289	1,353,616	1,393,869	1,426,230	1,350,105	1,273,893
Equity attribute to owners of the parent company 親会社の所有者に帰属する持分	768,676	686,909	620,257	538,975	610,543	640,833	616,315	609,486
Interest-bearing debt net 有利子負債 (NET)	203,722	212,508	225,213	272,031	183,297	156,337	149,980	64,089
Ratio of equity attributable to owners of the parent company (%)*10 親会社所有者帰属持分比率 (%) *10	50.8	47.1	43.3	39.8	43.8	44.9	45.6	47.8
Net debt/equity attributable to owners of the parent company ratio (%)*11 負債・親会社所有者帰属持分比率 (%) *11	30.8	36.4	43.6	57.0	36.3	31.7	31.4	18.5
Per share value indicators								
1株当たり指標								
Basic earnings per share (JPY) 基本的 1株当たり当期利益	175.97	139.42	108.36	34.37	53.62	105.76	92.81	121.23
Book value per share (BPS) (JPY) 1株当たり親会社所有者帰属持分	1,452.24	1,280.50	1,130.82	983.19	1,113.93	1,128.44	1,082.90	1,048.96
Cash flow per share (CFPS) (¥)*12 1株当たりキャッシュ・フロー (円) *12	326.29	292.72	246.48	163.5	152.99	192.45	185.00	219.75

Main Consolidated Financial Indicators 主な連結財務指標の推移

(Millions of yen) (百万円)	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Efficiency indicators								
効率性の指標								
Asset turnover (times)*13 総資本回転率 (回) *13	0.92	0.80	0.77	0.80	0.80	0.80	0.83	0.91
Inventory turnover (times)*14 棚卸資産回転率 (回) *14	5.56	5.63	5.83	6.05	6.11	6.32	6.34	6.41
Number of days of inventory held*15 棚卸資産回転日数 (日) *15	65.7	64.8	62.6	60.3	59.8	57.8	57.5	57.0
Liquidity indicators								
流動性の指標								
Ratio of interest-bearing debt to cash flow (%)*16 有利子負債対キャッシュ・フロー比率 (%) *16	286.0	250.0	245.6	360.2	273.4	271.8	308.5	207.7
Interest coverage ratio (times)*17 インタレスト・カバレッジ・レシオ (倍) *17	31.4	45.0	49.2	32.6	38.1	43.3	44.0	58.8
Investment ratios								
投資の指標								
Price/Earnings ratio — PER (times) 株価収益率 (倍)	26.2	24.9	20.9	58.5	33.0	18.0	23.7	20.9
Price/Book value ratio - PBR (times) 株価親会社所有者帰属持分倍率 (倍)	3.2	2.7	2.0	2.0	1.6	1.7	2.0	2.4
Price/Cash flow ratio — PCFR (times) 株価キャッシュ・フロー倍率 (倍)	14.1	11.9	9.2	18.5	16.5	12.3	17.4	14.7
Dividends and payout ratio								
配当金及び配当性向								
Dividends per share (yen) 1株当たり配当金 (円)	68.0	52.0	42.0	32.0	32.0	32.0	30.0	28.0
Payout ratio (%)*18 配当性向 (%) *18	38.6	37.3	38.8	93.1	59.7	30.0	32.3	23.1
Value indicators								
企業価値の指標								
Free cash flow*19 フリーキャッシュ・フロー*19	87,552	84,009	99,403	48,205	50,333	27,551	(33,392)	70,565

■Notes; Methods of Calculating Main Financial Indicators 注記：主な財務指標の推移 指標計算式

1. A profit indicator defined by Ajinomoto for administrative purposes;

Sales - Cost of sales - Selling expenses, Research & development expenses and General & administrative expenses + Share of profit of associates and joint ventures
当社が経営管理のために独自に定義した利益指標;

事業利益 (連結ベース) = 売上高 - 売上原価 - 販売費・研究開発費及び一般管理費 + 持分法による損益

2. Ratio of business profit to sales (%) = Business profit / Sales 売上高事業利益率 = 事業利益/売上高

3. Ratio of profit attributable to owners of the parent company to sales (%) = Profit attributable to owners of the parent company / Sales
売上高当期利益率 = 親会社の所有者に帰属する当期利益/売上高

4. Ratio of gross profit to sales (%) = Gross profit / Sales 売上高総利益率 = 売上総利益/売上高

5. Ratio of SG&A to sales (%) = Selling expenses, Research & development expenses and General & administrative expenses / Sales
売上高販管費率 = (販売費 + 研究開発費 + 一般管理費) / 売上高

6. Return on equity (ROE) (%) = Profit attributable to owners of the parent company / Average equity attributable to owners of the parent company

親会社所有者帰属持分当期利益率 (ROE) = 親会社の所有者に帰属する当期利益/期中平均親会社所有者帰属持分

7. Ratio of business profit to total assets (ROA) (%) = Business profit / Total assets 総資産事業利益率 (ROA) = 事業利益/期中平均資産合計

8. Return On Invested Capital (ROIC) = Net operating profit less adjusted taxes for the fiscal year / ((Invested capital for the fiscal year + Invested capital for the previous fiscal year) / 2)

Invested capital = Shareholders' equity attributable to owners of the parent company + Interest-bearing debt

投資資本利益率 (ROIC) = 事業年度の税引後営業利益 / [(事業年度の投下資本) + (前事業年度の投下資本)] / 2]

※投下資本 = 親会社の所有者に帰属する株主資本 + 有利子負債

9. Margin of Earnings Before Interest Taxes Depreciation and Amortization (EBITDA margin) = (Business Profit + Depreciation and amortization) / Sales

EBITDA率 = (事業利益 + 減価償却費及び償却費) / 売上高

10. Ratio of equity attributable to owners of the parent company (%) = Equity attributable to owners of the parent company / Total assets

親会社所有者帰属持分比率 = 親会社所有者帰属持分/資産合計

11. Net debt/equity attributable to owners of the parent company ratio (%) = Interest bearing debt / Equity attributable to owners of the parent company

(Net debt is interest-bearing debt - Cash and cash equivalents × 75%)

負債・親会社所有者帰属持分比率 = 有利子負債/親会社所有者帰属持分 (有利子負債は「有利子負債-現金及び現金同等物×75%」で計算)

12. Cash flow per share JPY (JPY) = (Profit attributable to owners of the parent company + Depreciation and amortization) / Outstanding shares

1株あたりキャッシュ・フロー = (親会社の所有者帰属持分当期利益 + 減価償却費及び償却費) / 発行済株式総数

13. Asset turnover = Sales / Average total assets 総資本回転率 (回) = 売上高/資産合計 (期中平均)

14. Inventory turnover = Sales / Average inventory 棚卸資産回転率 (回) = 売上高/棚卸資産 (期中平均)

15. Number of days of inventory held = 365 / Inventory turnover 棚卸資産回転日数 (日) = 365/棚卸資産回転率

16. Debt/Cash flow ratio (%) = Average interest bearing debt / (Profit attributable to owners of the parent company + Depreciation and amortization + Income taxes)

有利子負債対キャッシュ・フロー比率 = 有利子負債の期末残高/営業活動によるキャッシュ・フロー

17. Interest coverage ratio (times) = Net cash provided by operating activities / Interest paid

インタレスト・カバレッジ・レシオ (倍) = 営業活動によるキャッシュ・フロー/利息の支払額

18. Payout ratio (%) = Dividends paid / Basic earnings per share 配当性向 = 1株当たり配当金/基本的1株当たり当期利益

19. Free cash flow = Net cash provided by operating activities - Net cash used in investing activities

フリーキャッシュ・フロー = 営業活動によるキャッシュ・フロー - 投資活動によるキャッシュ・フロー

Consolidated Statements of Financial Position* 連結財政状態計算書*

(Millions of yen) (百万円)

	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Assets 資産								
Current assets 流動資産								
Cash and cash equivalents 現金及び現金同等物	132,777	151,454	181,609	141,701	153,725	187,869	186,003	204,487
Trade and other receivables 売上債権及びその他の債権	163,714	162,397	162,104	184,739	194,270	200,272	186,503	177,002
Other financial assets その他の金融資産	12,312	17,810	12,078	8,946	16,526	10,615	11,047	5,483
Inventories 棚卸資産	269,822	219,356	188,664	178,636	185,036	184,109	168,755	175,217
Income taxes receivable 未収法人所得税	12,674	6,024	7,459	8,653	8,095	8,374	7,423	1,259
Others その他の流動資産	24,235	24,375	18,746	16,225	13,944	12,919	13,711	15,271
Sub total 小計	615,537	581,419	570,662	538,901	571,599	604,160	573,445	578,722
Assets of disposal of groups classified as held for sale 売却目的保有に分類される処分グループに係る資産	-	-	14,506	-	19,568	-	-	51,008
Total current assets 流動資産合計	615,537	581,419	585,169	538,901	591,167	604,160	573,445	629,731
Non-current assets 非流動資産								
Property, plant and equipment 有形固定資産	536,565	522,312	486,443	454,357	423,369	411,640	393,441	379,410
Intangible assets 無形資産	65,916	68,309	72,201	69,245	66,132	66,144	60,422	37,446
Goodwill のれん	92,114	99,839	96,024	89,964	91,373	107,394	96,606	96,889
Investments in associates and joint ventures 持分法で会計処理される投資	119,825	115,248	112,246	116,280	116,900	131,190	130,634	37,582
Long-term financial assets 長期金融資産	53,749	51,864	53,576	50,132	64,812	70,042	62,923	62,696
Deferred tax assets 繰延税金資産	8,969	7,017	14,537	17,781	15,589	13,080	8,249	10,007
Others その他の非流動資産	19,056	11,049	11,090	16,952	24,523	22,576	24,382	20,127
Total non-current assets 非流動資産合計	896,197	875,641	846,119	814,714	802,701	822,069	776,660	644,161
Total assets 資産合計	1,511,734	1,457,060	1,431,289	1,353,616	1,393,869	1,426,230	1,350,105	1,273,893

Consolidated Statements of Financial Position* 連結財政状態計算書*

(Millions of yen) (百万円)	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Liabilities 負債								
Current liabilities 流動負債								
Trade and other payables 仕入債務及びその他の債務	197,981	199,908	188,452	178,583	183,276	185,269	160,840	158,715
Short-term borrowings 短期借入金	12,599	8,219	10,820	8,043	10,989	15,280	11,153	12,499
Commercial paper コマースヤル・ペーパー	-	-	30,000	40,000	-	-	-	-
Current portion of bonds 1年内償還予定の社債	19,988	19,990	-	19,995	-	-	-	-
Current portion of long-term borrowings 1年内返済予定の長期借入金	16,733	14,418	18,085	15,191	13,089	11,285	23,929	11,012
Other financial liabilities その他の金融負債	11,084	15,802	11,603	5,401	5,935	4,049	5,049	2,653
Short-term employee benefits 短期従業員給付	42,141	38,567	38,288	41,588	37,273	37,811	35,501	34,646
Provisions 引当金	7,723	4,486	4,343	5,272	6,560	6,348	4,579	4,275
Income taxes payable 未払法人所得税	15,990	10,085	10,770	12,517	9,549	10,429	9,995	9,988
Others その他の流動負債	15,402	13,153	11,371	8,972	11,510	9,636	9,744	8,340
Sub total 小計	339,644	324,631	323,736	335,566	278,185	280,111	260,794	242,132
Liabilities of disposal of groups classified as held for sale 売却目的保有に分類される処分グループに係る負債	-	-	12,603	-	13,571	-	-	13,470
Total current liabilities 流動負債合計	339,644	324,631	336,339	335,566	291,756	280,111	260,794	255,602
Non-current liabilities 非流動負債								
Corporate bonds 社債	119,696	139,631	149,608	149,550	169,479	169,413	169,347	89,656
Long-term borrowings 長期借入金	119,548	131,650	141,911	124,135	137,157	140,298	129,617	153,570
Other financial liabilities その他の金融負債	54,984	56,740	69,381	72,738	25,412	28,428	18,452	20,030
Long-term employee benefits 長期従業員給付	26,568	38,788	43,487	66,659	64,406	64,807	57,592	53,213
Provisions 引当金	3,499	3,708	4,704	7,264	11,135	11,397	11,261	6,704
Deferred tax liabilities 繰延税金負債	22,361	20,945	16,240	4,503	7,392	10,448	12,163	13,925
Others その他の非流動負債	2,461	1,219	1,770	1,127	1,167	710	202	461
Total non-current liabilities 非流動負債合計	349,120	392,684	427,103	425,978	416,153	425,505	398,637	337,562
Total liabilities 負債合計	688,765	717,316	763,443	761,545	707,909	705,616	659,431	593,165
Equity 資本								
Common stock 資本金	79,863	79,863	79,863	79,863	79,863	79,863	79,863	79,863
Capital surplus 資本剰余金	-	-	-	-	3,266	955	3,797	26,021
Treasury stock 自己株式	(1,342)	(1,371)	(1,464)	(2,160)	(2,361)	(9,585)	(6,895)	(6,944)
Retained earnings 利益剰余金	652,307	616,286	608,031	574,287	595,311	628,966	584,849	552,684
Other components of equity その他の資本の構成要素	37,848	(7,869)	(65,454)	(113,015)	(65,521)	(59,366)	(45,299)	(41,976)
Other components of equity related to disposal groups classified as held for sale 売却目的保有に分類される処分グループに係るその他の資本の構成要素	-	-	(718)	-	(16)	-	-	(161)
Equity attributable to owners of the parent company 親会社の所有者に帰属する持分	768,676	686,909	620,257	538,975	610,543	640,833	616,315	609,486
Non-controlling interests 非支配持分	54,292	52,834	47,589	53,095	75,417	79,780	74,358	71,240
Total equity 資本合計	822,968	739,744	667,846	592,070	685,960	720,613	690,673	680,727
Total liabilities and equity 負債及び資本合計	1,511,734	1,457,060	1,431,289	1,353,616	1,393,869	1,426,230	1,350,105	1,273,893

*Dats are identical with financial statement of each fiscal year.

*当該年度の有価証券報告書の数値を掲載。

Consolidated Statements of Income* 連結損益計算書*

(Millions of yen) (百万円)	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Sales 売上高	1,359,115	1,149,370	1,071,453	1,100,039	1,114,308	1,114,784	1,091,195	1,149,427
Cost of sales 売上原価	888,727	723,472	665,234	696,166	719,299	720,118	704,177	757,135
Gross profit 売上総利益	470,387	425,897	406,219	403,873	395,008	394,666	387,018	392,291
Share of profit of associates and joint ventures 持分法による損益	4,326	985	1,317	(2,444)	(515)	3,966	2,537	1,169
Selling expenses 販売費	186,488	168,847	160,646	172,079	174,263	176,319	169,448	174,440
Research and development expenses 研究開発費	25,867	24,842	25,900	27,596	27,823	27,833	27,134	26,591
General and administrative expenses 一般管理費	127,017	112,277	107,853	102,516	99,167	98,807	96,119	94,284
Business profit 事業利益	135,341	120,915	113,136	99,236	93,237	95,672	96,852	98,144
Other operating income その他の営業収益	40,983	26,788	24,436	7,572	6,009	7,854	9,541	23,868
Other operating expenses その他の営業費用	27,396	23,132	36,450	58,035	45,604	24,821	22,776	22,335
Operating profit 営業利益	148,928	124,572	101,121	48,773	53,642	78,706	83,617	99,678
Financial income 金融収益	6,099	6,868	3,900	8,030	8,116	9,578	7,283	5,292
Financial expenses 金融費用	14,994	8,968	6,701	8,009	7,060	7,465	4,216	6,192
Profit before income taxes 税引前当期利益	140,033	122,472	98,320	48,795	54,698	80,819	86,684	98,778
Income taxes 法人所得税	39,863	42,244	32,040	20,384	17,697	15,330	21,717	20,635
Profit from continuing operations 継続事業の当期利益	100,170	80,228	66,280	28,410	37,001	65,489	64,966	78,143
Profit from discontinued operations 非継続事業の当期利益	-	-	-	558	2,002	2,684	-	2,788
Profit 当期利益	100,170	80,228	66,280	28,969	39,004	68,174	64,966	80,931
Attributable to: 当期利益の帰属:								
Owners of the parent company 親会社の所有者	94,065	75,725	59,416	18,837	29,698	60,124	53,065	71,292
Non-controlling interests 非支配持分	6,104	4,503	6,864	10,132	9,306	8,049	11,901	9,639
Profit from continuing operations attributable to owners of the parent company 親会社の所有者に帰属する継続事業から生じた当期利益	94,065	75,725	59,416	18,643	27,509	57,533	53,065	68,504
Profit from discontinued operations attributable to owners of the parent company 親会社の所有者に帰属する非継続事業から生じた当期利益	-	-	-	193	2,188	2,590	-	2,788
Profit attributable to owners of the parent company 親会社の所有者に帰属する当期利益合計	94,065	75,725	59,416	18,837	29,698	60,124	53,065	71,292
(Appendix) Breakdown (補足) 内訳								
Selling Expenses 販売費								
Logistics expenses 物流費	61,706	53,085	46,778	51,007	52,857	51,826	43,787	46,432
Advertisement 広告費	34,369	36,533	38,019	35,923	33,895	35,583	35,148	32,371
Sales promotion expenses 販売促進費	21,925	19,496	18,439	22,121	22,971	25,400	26,399	27,611
Sales commissions 販売手数料	2,519	2,160	2,208	2,566	2,787	2,966	2,794	3,253
Employee benefits expenses 従業員給付費用	44,100	38,665	38,361	39,201	40,247	37,738	39,996	42,396
Depreciation and amortization expenses 減価償却費及び償却費	3,320	3,809	5,000	5,309	2,221	2,050	2,020	2,167
Other その他	18,545	15,096	11,838	15,948	19,283	20,753	19,301	20,207
Total Selling Expenses 販売費合計	186,488	168,847	160,646	172,079	174,263	176,319	169,448	174,440
Research and Development Expenses 研究開発費								
Employee benefits expenses 従業員給付費用	11,477	11,407	11,930	12,456	12,952	12,996	12,717	12,760
Depreciation and amortization expenses 減価償却費及び償却費	2,854	2,872	2,820	2,807	2,619	2,323	2,201	2,024
Subcontracting expenses and consumables expenses 委託費及び消耗品費	5,637	5,276	6,079	7,147	6,848	6,901	6,979	6,407
Other その他	5,898	5,285	5,070	5,185	5,403	5,611	5,236	5,399
Total Research and Development Expenses 研究開発費合計	25,867	24,842	25,900	27,596	27,823	27,833	27,134	26,591
General and Administrative Expenses 一般管理費								
Employee benefits expenses 従業員給付費用	67,419	61,868	59,094	56,658	55,303	55,321	53,496	51,948
Depreciation and amortization expenses 減価償却費及び償却費	17,413	14,781	11,874	10,789	8,725	8,466	8,006	9,721
Other その他	42,184	35,627	36,883	35,068	35,138	35,019	34,616	32,615
Total General and Administrative Expenses 一般管理費合計	127,017	112,277	107,853	102,516	99,167	98,807	96,119	94,284

Consolidated Statements of Income* 連結損益計算書*

(Millions of yen) (百万円)	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Other operating income その他の営業収益								
Gain on step acquisitions 段階取得に係る差益	-	-	-	-	-	-	-	18,112
Foreign exchange gain 為替差益	-	-	-	-	-	-	-	1,160
Gain on sales of property, plant and equipment 固定資産売却益	33,376	15,505	15,803	1,492	626	450	5,312	879
Lease revenue リース料収入	1,044	2,038	1,145	1,577	1,487	1,429	-	-
Interest on refund 還付金・還付加算金	-	-	-	30	236	564	-	-
Insurance fee 保険金収入	91	248	1,015	121	311	114	-	-
Reversal of provision for loss on litigation 訴訟損失引当金戻入益	-	-	-	863	-	-	-	-
Reversal of provision for loss on contract 契約損失引当金戻入益	239	1,517	1,703	1,111	-	-	-	-
Others その他	6,231	7,478	4,769	2,376	3,347	5,295	4,229	3,716
Total Other operating income その他の営業収益合計	40,983	26,788	24,436	7,572	6,009	7,854	9,541	23,868
Other operating expenses その他の営業費用								
Impairment loss 減損損失	15,143	9,357	18,536	30,728	18,134	11,681	1,965	7,124
Impairment loss on shares of associates and joint ventures 持分法株式に係る減損損失	-	-	-	4,232	14,107	-	-	-
Loss on sales of shares of subsidiaries and associates 関係会社株式売却損	-	-	-	-	-	-	626	5,603
Loss on disposal of property, plant and equipment 固定資産除却損	4,388	4,825	4,450	3,886	3,178	2,958	3,657	2,796
Litigation expenses 訴訟損失費用	-	-	-	-	658	1,437	-	-
Foreign exchange loss 為替差損	-	-	-	-	210	1,103	1,272	-
Provision for loss on contract 契約損失引当金繰入額	-	-	5,089	-	368	610	6,451	-
Business restructuring charges 構造改革費用	-	-	-	-	2,448	315	-	-
Valuation loss on stock purchase agreement 株式売買契約評価損	-	-	-	-	-	-	2,037	-
Environmental measures expenses 環境対策費用	-	-	-	-	-	-	377	1,013
Fees related special second career program 特別転進支援施策関連費用	-	-	-	6,525	-	-	-	-
Others その他	7,863	8,949	8,374	12,661	6,497	6,712	6,389	5,798
Total Other operating expenses その他の営業費用合計	27,396	23,132	36,450	58,035	45,604	24,821	22,776	22,335
Financial income 金融収益								
Interest income 受取利息	3,373	1,334	1,851	4,409	4,375	4,405	3,162	2,825
Dividend income 受取配当金	987	944	913	1,493	1,383	1,336	1,217	1,317
Gain on valuation of derivatives デリバティブ評価益	1,249	1,921	1,021	1,790	2,087	-	975	-
Foreign exchange gain 為替差益	-	-	-	-	-	3,108	1,303	1,094
Others その他	488	2,669	113	338	270	728	625	55
Total Financial income 金融収益合計	6,099	6,868	3,900	8,030	8,116	9,578	7,283	5,292
Financial expenses 金融費用								
Interest expenses 支払利息	4,099	3,586	3,808	3,804	3,347	3,058	2,532	2,326
Loss on valuation of derivatives デリバティブ評価損	-	-	-	-	-	2,959	-	2,732
Foreign exchange loss 為替差損	2,164	2,122	1,113	2,292	2,025	-	-	-
Unwinding of discount on provisions arising from passage of time 引当金の時の経過による割引の戻し	1	1	1	2	8	2	3	4
Loss allowance for expected credit loss 損失評価引当金繰入額	3	31	(0)	89	9	13	357	149
Others その他	8,726	3,227	1,778	1,820	1,670	1,432	1,322	978
Total Financial expenses 金融費用合計	14,994	8,968	6,701	8,009	7,060	7,465	4,216	6,192

*Data are identical with financial statement of each fiscal year.
*当該年度の有価証券報告書の数値を掲載。

Consolidated Statements of Cash Flows* 連結キャッシュ・フロー計算書*

(Millions of yen) (百万円)

	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Cash flows from operating activities								
営業活動によるキャッシュ・フロー								
Profit before income taxes								
税引前当期利益 (損失)	140,033	122,472	98,320	48,795	54,698	80,819	86,684	98,778
非継続事業の税引前当期利益	-	-	-	680	1,931	4,009	-	11,064
Profit before income taxes from discontinued operations	-	-	-	680	1,931	4,009	-	11,064
Depreciation and amortization								
減価償却費及び償却費	71,820	66,234	63,045	61,986	52,485	51,783	46,273	50,852
Impairment loss and gain on reversal of impairment loss								
減損損失及び減損損失戻入益	15,075	9,356	16,465	30,728	18,384	11,681	1,965	15,043
Impairment loss on shares of associates and joint ventures								
持分法株式に係る減損損失	-	-	-	4,232	14,107	-	-	11,784
Pharmaceutical business restructuring charges								
医薬事業構造改革費用	-	-	-	-	-	-	-	11,784
Increase (decrease) in employee benefits								
従業員給付の増減額	(14,675)	(3,510)	(2,407)	5,969	(1,823)	(2,560)	(2,853)	(3,859)
Increase (decrease) in provisions								
引当金の増減額	2,846	(929)	1,657	(4,433)	975	1,202	5,939	1,507
Interest income								
受取利息	(3,373)	(1,334)	(1,851)	(4,401)	(4,373)	(4,405)	(3,162)	(2,846)
Dividend income								
受取配当金	(987)	(944)	(913)	(1,506)	(1,351)	(1,341)	(1,217)	(1,317)
Interest expense								
支払利息	3,970	3,314	3,543	3,711	3,342	3,042	2,532	2,310
Share of profit of associates and joint ventures								
持分法による損益	(4,326)	(985)	(1,317)	2,444	560	(3,981)	(2,537)	(1,585)
Loss on disposal of property, plant and equipment								
固定資産売却損	4,388	4,825	4,450	3,886	3,414	2,973	3,657	2,926
Gain on sales of property, plant and equipment								
固定資産売却益	(33,376)	(15,505)	(15,803)	(1,492)	1,806	(2,712)	(5,312)	(878)
Loss on sales of property, plant and equipment								
固定資産売却損	217	143	692	1,846	554	-	-	-
Gain on sales of shares of subsidiaries								
子会社株式売却益	-	(0)	(118)	(559)	(74)	(40)	-	-
Gain on sales of shares of subsidiaries and associates								
関係会社株式売却益	-	-	-	-	-	-	(593)	(27,570)
Loss on sales of shares of subsidiaries and associates								
子会社株式売却損	-	-	-	0	688	-	626	5,603
Gain on business combination achieved in stages								
段階取得に係る差益	-	-	-	-	-	-	-	(18,112)
Environmental measures expenses								
環境対策費用	-	-	-	440	1,244	859	377	1,013
Decrease (increase) in trade and other receivables								
売上債権及びその他の債権の増減額	3,327	6,057	21,580	3,754	(644)	(9,329)	(4,174)	13,800
Increase (decrease) in trade and other payables								
仕入債務及びその他の債務の増減額	(4,065)	10,972	8,315	(8,919)	3,375	20,720	(1,478)	(2,687)
Decrease (increase) in inventories								
棚卸資産の増減額	(41,613)	(17,914)	(8,090)	(2,092)	(3,877)	(11,287)	3,216	1,845
Increase (decrease) in accrued consumption tax								
未払消費税等の増減額	2,252	(2,065)	(2,397)	(1,923)	492	(1,588)	570	(716)
Decrease (increase) in other current assets								
その他の資産及び負債の増減額	6,681	(10,132)	(2,122)	(2,250)	(236)	4,097	1,489	4,445
Others								
その他	5,780	6,949	7,661	(8,427)	1,264	2,351	653	(14,197)
Subtotal								
小計	153,975	177,004	190,710	132,466	143,334	146,295	132,655	147,203
Insurance proceeds								
保険金の受取額	-	-	-	-	-	-	1,532	356
Interest received								
利息の受取額	3,334	1,425	1,850	4,403	4,378	3,619	3,121	3,436
Dividends received								
配当金の受取額	3,225	2,061	2,631	2,661	2,111	2,976	1,738	2,459
Interest paid								
利息の支払額	(3,749)	(3,233)	(3,370)	(3,522)	(3,239)	(2,922)	(2,474)	(2,197)
Income taxes paid								
法人所得税の支払額	(39,145)	(31,681)	(26,172)	(21,152)	(23,328)	(23,313)	(27,665)	(21,947)
Net cash provided by operating activities								
営業活動によるキャッシュ・フロー	117,640	145,576	165,650	114,856	123,256	126,655	108,907	129,311

*Data are identical with financial statement of each fiscal year.

*当該年度の有価証券報告書の数値を掲載。

Consolidated Statements of Cash Flows* 連結キャッシュ・フロー計算書*

(Millions of yen) (百万円)

	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Cash flows from investing activities								
投資活動によるキャッシュ・フロー								
Purchase of property, plant and equipment	(68,383)	(73,842)	(76,889)	(73,703)	(70,185)	(70,727)	(56,055)	(51,415)
有形固定資産の取得による支出								
Proceeds from sales of property, plant and equipment	40,255	17,763	17,226	1,264	4,441	3,693	6,406	1,270
有形固定資産の売却による収入								
Purchase of intangible assets	(4,663)	(6,877)	(9,148)	(8,338)	(9,822)	(7,239)	(30,138)	(5,039)
無形資産の取得による支出								
Purchase of financial assets	(2,155)	(1,342)	(652)	(26)	(3,495)	(1,869)	(7,242)	(2,369)
金融資産の取得による支出								
Proceeds from sales of financial assets	3,682	3,555	2,200	11,621	6,940	3,082	8,664	13
金融資産の売却による収入								
Purchase of shares in subsidiaries resulting in change in scope of consolidation	-	-	(5,601)	(3,809)	-	(25,307)	-	(26,553)
連結の範囲の変更を伴う子会社株式の取得による支出								
Proceeds from sales of shares in subsidiaries resulting in change in scope of consolidation	-	1,142	-	2,754	3,276	386	2,235	4,133
連結の範囲の変更を伴う子会社株式の売却による収入								
Purchase of shares in investments accounted for using equity method	-	-	(257)	(516)	-	(240)	-	-
持分法で処理される投資の株式の取得による支出								
Proceeds from sales of shares in investments accounted for using equity method	-	-	4,404	-	-	-	-	-
持分法で処理される投資の株式の売却による収入								
Purchase of shares in associates and joint ventures	-	-	-	-	-	-	(63,979)	(6,616)
関係会社株式等の取得による支出								
Proceeds from sales of shares in associates and joint ventures	-	-	-	-	-	-	916	32,500
関係会社株式等の売却による収入								
Others	1,176	(1,966)	2,471	4,100	(4,078)	(881)	(3,109)	(4,667)
その他								
Net cash used in investing activities	(30,087)	(61,567)	(66,247)	(66,651)	(72,923)	(99,104)	(142,299)	(58,745)
投資活動によるキャッシュ・フロー								
Cash flows from financing activities								
財務活動によるキャッシュ・フロー								
Net change in short-term borrowings	4,066	(3,949)	3,051	(1,759)	(3,283)	3,313	(1,112)	(85,172)
短期借入金の増減額								
Net change in commercial paper	-	(30,000)	(10,000)	40,000	-	-	-	(15,000)
コマーシャル・ペーパーの増減額								
Proceeds from long-term borrowings	2,362	538	33,500	3,545	8,543	23,388	-	115,856
長期借入れによる収入								
Repayments of long-term borrowings	(14,299)	(18,328)	(15,547)	(13,735)	(11,962)	(24,174)	(11,058)	(22,381)
長期借入金の返済による支出								
Proceeds from issuance of corporate bonds	-	9,953	-	-	-	-	79,690	69,703
社債の発行による収入								
Redemption of corporate bonds	(20,000)	-	(20,000)	-	-	-	-	(15,000)
社債の償還による支出								
Dividends paid	(31,630)	(27,273)	(17,526)	(17,555)	(18,455)	(17,065)	(17,242)	(15,982)
配当金の支払額								
Dividends paid to non-controlling interests	(4,100)	(3,779)	(3,585)	(4,789)	(4,889)	(5,893)	(3,927)	(3,693)
非支配持分への配当金の支払額								
Purchase of treasury stock	(30,022)	(40,041)	(7)	(6)	(40,062)	(2,690)	(30,034)	(30,187)
自己株式の取得による支出								
Net change in money held in trust for purchase of treasury stock	-	(66)	-	-	-	-	-	-
自己株式取得のための金銭の信託の増減額								
Purchase of shares in subsidiaries not resulting in change in scope of consolidation	(8,170)	(151)	(22,077)	(49,274)	(8,640)	(217)	(1,017)	(644)
連結の範囲の変更を伴わない子会社株式の取得による支出								
Repayments of lease liabilities	(9,412)	(10,168)	(8,939)	(8,835)	(1,119)	-	-	-
リース負債の返済による支出								
Others	145	211	745	103	947	(611)	(557)	(318)
その他								
Net cash provided by (used in) financing activities	(111,061)	(123,055)	(60,387)	(52,306)	(78,923)	(23,951)	14,738	(2,820)
財務活動によるキャッシュ・フロー								
Effect of currency rate changes on cash and cash equivalents	4,831	8,891	3,891	(7,925)	(754)	(1,734)	169	(13,324)
現金及び現金同等物の換算差額								
Net change in cash and cash equivalents	(18,677)	(30,155)	42,908	(12,024)	(29,344)	1,865	(18,484)	54,420
現金及び現金同等物の増減額								
Cash and cash equivalents at beginning of the year	151,454	181,609	141,701	153,725	187,869	186,003	204,487	169,413
現金及び現金同等物の期首残高								
Cash and cash equivalents included in assets of disposal groups classified as held for sale	-	-	(2,999)	-	(4,799)	-	-	(19,346)
売却目的保有に分類される処分グループに係る資産に含まれる現金及び現金同等物								
Cash and cash equivalents at end of the year	132,777	151,454	181,609	141,701	153,725	187,869	186,003	204,487
現金及び現金同等物の期末残高								

*Data are identical with financial statement of each fiscal year.

*当該年度の有価証券報告書の数値を掲載。

Segment Information セグメント情報

事業別セグメント (2021年3月期より)

Business Segments(From the Year Ended March 31,2021)

(Millions of yen) (百万円)

	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Sales								
売上高:								
Seasonings and Foods 調味料・食品	775,021	664,237	620,507	641,755	643,732	641,329		
Frozen Foods 冷凍食品	267,237	221,702	198,254	211,231	213,001	207,569		
Healthcare and Others ヘルスクエア等	299,670	251,259	239,518	231,663	243,290	238,567		
Other その他	17,185	12,171	13,173	15,389	14,283	27,319		
Total 計	1,359,115	1,149,370	1,071,453	1,100,039	1,114,308	1,114,784		
Business profit								
事業利益:								
Seasonings and Foods 調味料・食品	82,999	81,269	86,796	81,620	74,067	77,173		
Frozen Foods 冷凍食品	277	(678)	2,318	90	(1,859)	3,218		
Healthcare and Others ヘルスクエア等	52,504	43,362	26,264	19,512	21,659	17,455		
Other その他	(440)	(3,038)	(2,244)	(1,986)	(630)	(2,174)		
Total 計	135,341	120,915	113,136	99,236	93,237	95,672		

Sales								
売上高:								
Japan 日本	509,994	485,867	470,893	484,694	484,820	486,902	519,555	520,083
Asia アジア	352,038	285,271	263,752	265,843	271,586	273,957	254,729	274,559
Americas 米州	353,960	262,572	219,099	235,364	239,508	239,134	226,936	245,912
EMEA 欧州	143,122	115,658	117,708	114,136	118,392	114,790	89,974	108,871
Total 計	1,359,115	1,149,370	1,071,453	1,100,039	1,114,307	1,114,784	1,091,195	1,149,427
Business profit								
事業利益:								
Japan 日本	56,021	54,535	48,483	44,224	40,164	45,313	44,648	37,856
Asia アジア	51,431	47,461	45,344	43,061	38,890	34,808	36,529	38,797
Americas 米州	18,317	11,671	13,924	13,557	13,381	11,226	12,690	17,522
Europe 欧州	9,570	7,247	5,384	(1,606)	801	4,323	2,983	3,969
Total 計	135,341	120,915	113,136	99,236	93,237	95,672	96,852	98,144

Segment Information セグメント情報

(Millions of yen) (百万円)

	FY2022	FY2021	FY2020	FY2019
Depreciation and amortization				
減価償却費及び償却費:				
Seasonings and Foods 調味料・食品	34,187	30,944	28,902	27,990
Frozen Foods 冷凍食品	12,710	10,911	10,079	10,522
Healthcare and Others ヘルスケア等	16,686	14,699	15,150	15,511
Other その他	959	2,891	4,255	3,913
Company-wide 全社	7,276	6,787	4,658	3,521
Total 計	71,820	66,234	63,045	61,460
Capital Expenditure/Investment (Inc. acquisition of intangible assets)				
設備投資:				
Seasonings and Foods 調味料・食品	29,157	36,775	52,996	50,173
Frozen Foods 冷凍食品	11,522	10,571	13,426	9,759
Healthcare and Others ヘルスケア等	24,596	21,514	17,753	18,446
Other その他	789	691	615	686
Company-wide 全社	3,784	4,549	7,043	4,600
Total 計	69,850	74,102	91,834	83,666
R&D Expenses				
研究開発費:				
Seasonings and Foods 調味料・食品	6,802	6,385	6,472	6,032
Frozen Foods 冷凍食品	1,424	1,234	1,252	1,355
Healthcare and Others ヘルスケア等	9,674	8,400	8,257	8,795
Other その他	364	331	87	263
Company-wide 全社	7,601	8,491	9,831	11,148
Total 計	25,867	24,842	25,900	27,596

Segment Information セグメント情報

事業別セグメント (2020年3月期まで)

Business Segments (To the Year Ended March 31, 2020)

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Sales					
売上高:					
Japan Food Products	375,312	375,034	384,185	390,441	397,069
日本食品					
International Food Products	477,674	481,699	464,712	428,988	463,907
海外食品					
Life Support	95,308	107,947	118,584	114,052	132,298
ライフサポート					
Healthcare	136,355	135,342	119,982	99,546	101,595
ヘルスケア					
Other	15,389	14,283	27,319	58,166	54,556
その他					
Total	1,100,039	1,114,308	1,114,784	1,091,195	1,149,427
計					

Business profit

事業利益:

Japan Food Products	32,854	29,896	38,899	40,854	31,705
日本食品					
International Food Products	48,854	42,312	41,491	41,743	47,344
海外食品					
Life Support	7,149	9,579	8,082	4,415	10,500
ライフサポート					
Healthcare	12,363	12,079	9,373	9,584	8,653
ヘルスケア					
Other	(1,986)	(630)	(2,173)	255	(59)
その他					
Total	99,236	93,237	95,672	96,852	98,144
計					

(Millions of yen) (百万円)

Depreciation and amortization

減価償却費及び償却費:

	FY2019	FY2018	FY2017	FY2016	FY2015
Japan Food Products	15,276	13,192	12,291	10,739	10,571
日本食品					
International Food Products	23,236	20,104	19,648	17,526	17,947
海外食品					
Life Support	4,997	5,363	6,388	5,927	7,457
ライフサポート					
Healthcare	10,514	7,383	7,214	5,858	5,899
ヘルスケア					
Other	3,913	711	1,192	2,166	2,439
その他					
Company-wide	3,521	5,141	4,222	4,055	5,436
全社					
Total	61,460	51,896	50,958	46,273	49,751
計					

Segment Information セグメント情報

(Millions of yen) (百万円)

	FY2019	FY2018	FY2017	FY2016	FY2015
Capital Expenditure/Investment (Inc. acquisition of intangible assets)					
設備投資:					
Japan Food Products	26,654	19,782	16,845	44,883	17,136
日本食品					
International Food Products	33,277	27,497	31,180	21,460	19,610
海外食品					
Life Support	5,043	5,658	6,617	8,772	7,652
ライフサポート					
Healthcare	13,402	16,136	16,013	8,814	7,713
ヘルスケア					
Other	686	1,379	3,224	2,471	2,344
その他					
Company-wide	4,600	9,179	5,534	3,275	4,002
全社					
Total	83,666	79,632	79,417	89,677	58,459
計					
R&D Expenses					
研究開発費:					
Japan Food Products	3,572	3,530	3,486	3,425	3,591
日本食品					
International Food Products	3,858	3,604	3,734	3,588	3,391
海外食品					
Life Support	4,696	5,439	5,279	5,073	4,850
ライフサポート					
Healthcare	3,631	2,967	2,574	2,555	2,761
ヘルスケア					
Other	263	240	813	255	-
その他					
Company-wide	11,574	12,040	11,944	12,236	11,995
全社					
Total	27,596	27,823	27,833	27,134	26,591
計					

Market information 市場情報

<Seasonings & processed foods > 調味料・食品

		FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Sauce & Seasonings (Japan)										
調味料 (日本)										
Estimated Market size										
推定市場規模 (Billions of yen) (十億円)										
Umami seasonings	AJI-NO-MOTO®, HI-ME® 「味の素®」, 「ハイミー®」	5.7	5.5	5.3	5.4	5.2	5.4	5.6	6.0	6.2
Japanese flavor seasonings	HONDASHI® 「ほんだし®」	33.5	34.5	37.1	38.3	36.4	36.4	37.6	38.5	39.3
Consomme	Ajinomoto KK Consomme 「味の素KKコンソメ」	11.8	11.6	12.3	13.3	12.0	11.8	12.1	12.0	12.1
Mayonaisse	Pure Select® 「ピュアセレクト®」	66.5	64.8	59.4	58.3	54.9	53.6	53.4	45.1	45.2
Menu-specific seasonings	Cook Do®, Cook Do® Kyo-no Ohzara® 「Cook Do®」, 「Cook Do® きょうの大皿®」	74.0	71.2	79.7	81.8	79.5	79.5	77.9	76.5	78.9
*Consumer purchase basis 消費者購入ベース										

		FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated Market share										
推定市場シェア										
Umami seasonings	AJI-NO-MOTO®, HI-ME® 「味の素®」, 「ハイミー®」	-	93% (No.1)	94% (No.1)	93% (No.1)	92% (No.1)	90% (No.1)	90% (No.1)	89% (No.1)	89% (No.1)
Japanese flavor seasonings	HONDASHI® 「ほんだし®」	-	55% (No.1)	56% (No.1)	56% (No.1)	56% (No.1)	57% (No.1)	58% (No.1)	57% (No.1)	57% (No.1)
Consomme	Ajinomoto KK Consomme 「味の素KKコンソメ」	-	80% (No.1)	81% (No.1)	81% (No.1)	81% (No.1)	81% (No.1)	81% (No.1)	80% (No.1)	80% (No.1)
Mayonaisse	Pure Select® 「ピュアセレクト®」	-	24% (No.2)	25% (No.2)	24% (No.2)	26% (No.2)	26% (No.2)	26% (No.2)	26% (No.2)	23% (No.2)
Menu-specific seasonings	Cook Do®, Cook Do® Kyo-no Ohzara® 「Cook Do®」, 「Cook Do® きょうの大皿®」	-	27% (No.1)	30% (No.1)	30% (No.1)	30% (No.1)	31% (No.1)	30% (No.1)	30% (No.1)	28% (No.1)

		FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Sauce & Seasonings (Overseas)										
調味料(海外主要国)										
Estimated Market share										
推定市場シェア										
Thailand	Umami seasonings	AJI-NO-MOTO®	-	approx.90% (No.1)	approx.90% (No.1)	approx.90% (No.1)	-	-	-	-
	Flavor seasonings	AJI-NO-MOTO PLUS	-	approx.80% (No.1)	approx.80% (No.1)	approx.80% (No.1)	-	-	-	-
	風味調味料	RosDee®	-	approx.80% (No.1)	approx.80% (No.1)	approx.80% (No.1)	-	-	-	-
Indonesia	Umami seasonings	AJI-NO-MOTO®	-	approx.40% (No.1)	approx.40% (No.1)	approx.40% (No.1)	-	-	-	-
	Flavor seasonings	AJI-NO-MOTO®	-	approx.40% (No.1)	approx.40% (No.1)	approx.40% (No.1)	-	-	-	-
	風味調味料	Masako®	-	approx.50% (No.1)	approx.50% (No.1)	approx.50% (No.1)	-	-	-	-
Vietnam	Umami seasonings	AJI-NO-MOTO®	-	approx.60% (No.1)	approx.60% (No.1)	approx.60% (No.1)	-	-	-	-
Philippines	Umami seasonings	AJI-NO-MOTO®	-	approx.100% (No.1)	approx.100% (No.1)	approx.100% (No.1)	-	-	-	-
Brazil	Flavor seasonings	Temporo Sazon®	-	approx.70% (No.1)	approx.70% (No.1)	approx.70% (No.1)	-	-	-	-

		FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Quick Nourishment (Japan)										
栄養・加工食品 (日本)										
Estimated Market size*1										
推定市場規模 (Billions of yen) (十億円)										
Soup	Knorr® 「クノール®」	118.0	115.7	113.4	112.4	106.9	95.0	94.0	92.0	88.7
Coffee products										
コーヒー(日本)										
Coffee Market in Japan (Billions of yen)										
日本のコーヒー市場		-	approx. 2,500 約2兆5,000億円	approx. 2,400 約2兆4,000億円	approx. 2,400 約2兆4,000億円	approx. 2,800 約2兆8,000億円	approx. 2,800 約2兆8,000億円	approx. 2,800 約2兆8,000億円	approx. 2,800 約2兆8,000億円	approx. 2,800 約2兆8,000億円
Coffee Market in Japan (Thousand tons)										
日本のコーヒー市場 (千トン)		-	CY22; 433	CY21; 424	CY20; 431	CY19; 453	CY18; 470	CY17; 464	CY16; 472	CY15; 461
Instant (jar)*2	Blendy®, MAXIM® 「Blendy®」, 「MAXIM®」	78.0	79.6	80.0	84.8	81.5	37.1	38.7	41.4	44.4
Instant (refill-type)*2	Blendy®, MAXIM® 「Blendy®」, 「MAXIM®」	-	-	-	-	-	27.7	28.1	30.1	29.5
Instant (refill-type) 詰替え	Blendy® Stick, Blendy® CAFÉ LAORY® 「Blendy®」, 「Blendy®カフェラトリ」	46.4	45.5	45.5	45.7	41.2	32.8	32.6	32.3	31.3
Stick-type スティック*2	Blendy® Stick, Blendy® CAFÉ LAORY® Stick 「Blendy®」, 「Blendy®カフェラトリ」 スティック	-	53% (No.1)	55% (No.1)	56% (No.1)	58% (No.1)	58% (No.1)	59% (No.1)	64% (No.1)	62% (No.1)
Home regular*2	Chyotto Zeitakuna Kohlen® 「ちよっと贅沢な珈琲店®」	60.3	59.2	54.6	53.1	48.6	23.6	24.0	25.6	26.9
Home regular レギュラー	Blendy® Drip, Chyotto Zeitakuna Kohlen® Drip 「Blendy®」, 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)
Personal regular*2	Blendy® Drip, Chyotto Zeitakuna Kohlen® Drip 「Blendy®」, 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)
Personal regular 個人用レギュラー	Blendy® Drip, Chyotto Zeitakuna Kohlen® Drip 「Blendy®」, 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)
Personal regular 個人用レギュラー	Blendy® Drip, Chyotto Zeitakuna Kohlen® Drip 「Blendy®」, 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)

*1. Consumer purchase basis 消費者購入ベース FY2020 and FY2019 have also been revised. *2 Figures has been revised to reflect the change in the estimation method, and specialty stores / some areas are added from FY2021. FY2020, FY2019 has also been revised. 2021年度より拡大推定方法の変更、特殊店の追加、および沖縄の追加を反映した数値に変更。2020年度、2019年度も修正。

		FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated Market share										
推定市場シェア										
Soup	Knorr® 「クノール®」	-	29% (No.1)	30% (No.1)	31% (No.1)	31% (No.1)	31% (No.1)	38% (No.1)	37% (No.1)	37% (No.1)
Coffee products										
コーヒー類										
Instant (jar)	Blendy®, MAXIM® 「Blendy®」, 「MAXIM®」	-	22% (No.2)	22% (No.2)	22% (No.2)	21% (No.2)	5% (No.3)	5% (No.3)	4% (No.3)	4% (No.3)
Instant (refill-type)	Blendy®, MAXIM® 「Blendy®」, 「MAXIM®」	-	22% (No.2)	22% (No.2)	22% (No.2)	21% (No.2)	40% (No.2)	41% (No.2)	42% (No.2)	46% (No.2)
Instant (refill-type) 詰替え	Blendy® Stick, Blendy® CAFÉ LAORY® 「Blendy®」, 「Blendy®カフェラトリ」 スティック	-	53% (No.1)	55% (No.1)	56% (No.1)	58% (No.1)	58% (No.1)	59% (No.1)	64% (No.1)	62% (No.1)
Stick-type スティック	Blendy® Stick, Blendy® CAFÉ LAORY® Stick 「Blendy®」, 「Blendy®カフェラトリ」 スティック	-	53% (No.1)	55% (No.1)	56% (No.1)	58% (No.1)	58% (No.1)	59% (No.1)	64% (No.1)	62% (No.1)
Home regular	Chyotto Zeitakuna Kohlen® 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	16% (No.3)	16% (No.3)	17% (No.3)	18% (No.3)
Home regular レギュラー	Blendy® Drip, Chyotto Zeitakuna Kohlen® Drip 「Blendy®」, 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)
Personal regular	Blendy® Drip, Chyotto Zeitakuna Kohlen® Drip 「Blendy®」, 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)
Personal regular 個人用レギュラー	Blendy® Drip, Chyotto Zeitakuna Kohlen® Drip 「Blendy®」, 「ちよっと贅沢な珈琲店®」	-	13% (No.3)	13% (No.3)	12% (No.3)	13% (No.3)	13% (No.3)	13% (No.3)	15% (No.2)	18% (No.2)

		FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Solution & Ingredients										
ソリューション&イングリディエント										
Estimated market size of MSG, nucleotides and aspartame (Ajinomoto Group estimates) (Thousand tons)										
MSG、核酸系調味料およびアスパルテーム推定市場規模 (千トン)										
MSG	Total	-	3,400	3,330	3,240	3,300*	3,260*	3,210*	3,160*	3,100*
MSG うま味調味料	会社	-	1,730	1,710	1,640	1,680	1,660	1,640	1,620	1,600
	中国	-	1,670	1,620	1,600	1,620	1,600	1,570	1,540	1,500
	その他	-	65	63	60	58	54	49	44	42
Nucleotides 核酸系調味料		-	65	63	60	58	54	49	44	42
Aspartame アスパルテーム		-	-	-	-	approx. 28.6 28.6前後	approx. 28.0 28.0前後	approx. 26.0 26.0前後	approx. 25.5 25.5前後	approx. 25.0 25.0前後

* Home-use: a little under 60%, industrial-use: a little over 40% 家庭用: 60%弱、加工食品メーカー向け: 40%強

Market information 市場情報

	FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated market share of MSG, nucleotides and aspartame (Ajinomoto Group estimates)									
MSG、核糖系調味料およびアスパルテーム推定市場シェア									
MSG	-	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%
うま味調味料	-	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%	approx. 20% 約20%
Nucleotides	-	approx. 20% 約20%	approx. 25% 約25%	approx. 25% 約25%	approx. 25% 約25%	approx. 25% 約25%	approx. 30% 約30%	approx. 30% 約30%	approx. 30% 約30%
核糖系調味料	-	approx. 20% 約20%	approx. 25% 約25%	approx. 25% 約25%	approx. 25% 約25%	approx. 25% 約25%	approx. 30% 約30%	approx. 30% 約30%	approx. 30% 約30%
Aspartame	-	-	-	-	nearly 30% 30%弱	nearly 30% 30%弱	nearly 30% 30%弱	approx. 30% 30%弱	approx. 30% 30%弱
アスパルテーム	-	-	-	-	nearly 30% 30%弱	nearly 30% 30%弱	nearly 30% 30%弱	approx. 30% 30%弱	approx. 30% 30%弱
Low-calorie sweetener market (consumer business in Japan)									
国内低カロリー甘味料 (国内コンシューマー事業)	-	-	-	-	-	-	62%	61%	62%

<Frozen foods > 冷凍食品

	FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated market size and share of Home-use Cooked Frozen Foods in Japan									
日本の家庭用調理冷凍食品推定市場規模及びシェア									
Estimated Market size (Billions of yen)	Gyoza, etc.	approx. +6% 6%程度成長	64.1	60.2	56.3	51.2	46.7	44.4	43.7
推定市場規模 (十億円)	「ギョーザ」等	approx. +6% 6%程度成長	64.1	60.2	56.3	51.2	46.7	44.4	43.7
Estimated Market share 推定市場シェア	Gyoza, etc.	40% (No.1)	44% (No.1)	47% (No.1)	49% (No.1)	49% (No.1)	48% (No.1)	49% (No.1)	-
推定市場シェア	「ギョーザ」等	40% (No.1)	44% (No.1)	47% (No.1)	49% (No.1)	49% (No.1)	48% (No.1)	49% (No.1)	-
Estimated market size and share of Asian Frozen Foods Category in North America (Ajinomoto Group estimates)									
北米のアジアン冷凍食品推定市場規模及びシェア									
Estimated Market size (Million USD)* 推定市場規模 (百万USD)*		approx. +10% 10%程度成長	1,785	1,570	1,357	1,105	655	643	611
推定市場規模 (百万USD)*		approx. +10% 10%程度成長	1,785	1,570	1,357	1,105	655	643	611
Estimated Market share 推定市場シェア		27% (No.1)	28% (No.1)	28% (No.1)	28% (No.1)	33% (No.1)	30% (No.1)	29% (No.1)	-
推定市場シェア		27% (No.1)	28% (No.1)	28% (No.1)	28% (No.1)	33% (No.1)	30% (No.1)	29% (No.1)	-

*Excluding sales to private brands. Figures include those for warehouse clubs from FY2021. FY2020 and FY2019 has also been revised. 除くPB、2021年度よりクラブストア向けをきき数値に変更。2020年度、2019年度も修正。

Seasonings & processed foods: Ratio of sales for home-use/restaurant and industrial-use*1

調味料・食品：家庭用/業務用比率*1										
Seasonings & processed foods 調味料・加工食品	Sales (Billions of yen)	-	-	-	-	192.1	191.0	190.2	191.7	198.2
	売上高 (十億円)	-	-	-	-	192.1	191.0	190.2	191.7	198.2
	Home use	-	-	-	-	55%	54%	54%	53%	51%
家庭用	-	-	-	-	55%	54%	54%	53%	51%	
Restaurant & institutional use*2	-	-	-	-	45%	46%	46%	47%	49%	
業務用*2	-	-	-	-	45%	46%	46%	47%	49%	
Coffee products*3 コーヒー(日本)*3	Sales (Billions of yen)	-	83.5	85.3	85.5	88.7	90.9	96.4	103.4	101.8
	売上高 (十億円)	-	83.5	85.3	85.5	88.7	90.9	96.4	103.4	101.8
	Home use	-	75%	79%	78%	73%	75%	75%	78%	75%
家庭用	-	75%	79%	78%	73%	75%	75%	78%	75%	
Restaurant & institutional use*2	-	25%	21%	22%	27%	25%	25%	22%	25%	
業務用*2	-	25%	21%	22%	27%	25%	25%	22%	25%	
Frozen foods (Japan)*4 冷凍食品(日本)*4	Sales (Billions of yen)	-	90.3	89.3	91.5	98.1	97.3	100.7	97.5	115.1
	売上高 (十億円)	-	90.3	89.3	91.5	98.1	97.3	100.7	97.5	115.1
	Home use	-	65%	67%	65%	57%	54%	57%	55%	60%
家庭用	-	65%	67%	65%	57%	54%	57%	55%	60%	
Restaurant & institutional use*2	-	35%	33%	35%	43%	46%	43%	45%	40%	
業務用*2	-	35%	33%	35%	43%	46%	43%	45%	40%	

*1. Percentages are rounded off. 概算比は四捨五入

*2. Seasonings & processed foods for restaurant use, seasonings for processed food manufacturers, delicatessens and bakery products. 業務用調味料・加工食品、弁当・総菜、ベーカリー

*3. Figures for Ajinomoto AGF, Inc. only. 味の素AGF社単体ベース *4. Figures for AJINOMOTO FROZEN FOODS CO., INC. only, and total sales. 味の素冷凍食品社単体の純売上高ベース

<Healthcare and Others> ヘルスケア等

	FY2023 Forecast	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015
Estimated Market size of high-quality amino acids which are mainly used for pharmaceuticals (tons)									
医薬用を中心とした高品質アミノ酸推定市場規模 (トン)									
	approx. 40,000 約40,000	approx. 40,000 約40,000	approx. 40,000 約40,000	approx. 35,000 約35,000	approx. 35,000 約35,000	approx. 35,000 約35,000	approx. 35,000 約35,000	approx. 30,000 約30,000	approx. 30,000 約30,000
Estimated Market share of high-quality amino acids which are mainly used for pharmaceuticals									
医薬用を中心とした高品質アミノ酸推定市場シェア									
	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)	over 40% (No.1) 40%以上 (1位)

Estimated Market price of feed use amino acids and spread*

飼料用アミノ酸推定市況およびスプレッド*										
Lysine	(US\$/kg, CIF main port basis)	-	-	-	-	1.35	1.40	1.40	1.40	1.25
リジン	(US\$/kg, CIFベース)	-	-	-	-	1.35	1.40	1.40	1.40	1.25
Threonine	(US\$/kg, CIF main port basis)	-	-	-	-	1.50	1.55	1.70	1.75	2.30
スレオニン	(US\$/kg, CIFベース)	-	-	-	-	1.50	1.55	1.70	1.75	2.30
Tryptophan	(US\$/kg, CIF main port basis)	-	-	-	-	6.50	9.50	11.00	8.00	10.00
トリプトファン	(US\$/kg, CIFベース)	-	-	-	-	6.50	9.50	11.00	8.00	10.00
Spread	(USD/ST)	-	-	-	-	165	195	195	210	170
スプレッド	(USD/ST)	-	-	-	-	165	195	195	210	170

* The price difference between soybean meal and corn on the Chicago Board of Trade (CBOT) シカゴ商品取引所 (CBOT) の大豆粕とトウモロコシの価格差

Estimated Market size of feed use amino acids (Thousand tons)

飼料用アミノ酸推定市場規模 (千トン)									
Lysine	-	-	-	-	-	approx.2,600 2,600前後	approx.2,400 2,400前後	approx.2,300 2,300前後	approx.2,200 2,200前後
リジン	-	-	-	-	-	approx.2,600 2,600前後	approx.2,400 2,400前後	approx.2,300 2,300前後	approx.2,200 2,200前後
Threonine	-	-	-	-	-	approx.700 700前後	approx.640 640前後	approx.540 540前後	approx.480 480前後
スレオニン	-	-	-	-	-	approx.700 700前後	approx.640 640前後	approx.540 540前後	approx.480 480前後
Tryptophan	-	-	-	-	-	approx.41 41前後	approx.37 37前後	approx.33 33前後	approx.28 28前後
トリプトファン	-	-	-	-	-	approx.41 41前後	approx.37 37前後	approx.33 33前後	approx.28 28前後

Estimated Market share of feed use amino acids

飼料用アミノ酸推定市場シェア									
Lysine	-	-	-	-	-	approx.10% 10%前後	approx.15% 15%前後	approx.15% 15%前後	approx.15% 15%前後
リジン	-	-	-	-	-	approx.10% 10%前後	approx.15% 15%前後	approx.15% 15%前後	approx.15% 15%前後
Threonine	-	-	-	-	-	approx.10% 10%前後	approx.20% 20%前後	approx.20% 20%前後	approx.25% 25%前後
スレオニン	-	-	-	-	-	approx.10% 10%前後	approx.20% 20%前後	approx.20% 20%前後	approx.25% 25%前後
Tryptophan	-	-	-	-	-	approx.25% 25%前後	approx.25% 25%前後	approx.20% 20%前後	approx.15% 15%前後
トリプトファン	-	-	-	-	-	approx.25% 25%前後	approx.25% 25%前後	approx.20% 20%前後	approx.15% 15%前後

Exchange rate information 為替情報

		FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016*	FY2015*
JPY / USD	Q1 Average 第1四半期平均	129.73	109.52	107.63	109.90	109.10	111.09	108.04	121.43
	Q2 Average 第2四半期平均	138.27	110.11	106.23	107.36	111.43	111.00	105.20	121.87
	Q3 Average 第3四半期平均	141.38	113.71	104.49	108.76	112.91	112.98	106.60	121.74
	Q4 Average 第4四半期平均	132.42	116.34	106.09	108.84	110.22	108.22	108.34	120.15
	End of fiscal year 年度末	133.53	122.39	110.71	108.83	110.99	106.24	112.19	112.68
JPY / EURO	Q1 Average 第1四半期平均	138.26	131.94	118.59	123.50	130.03	122.26	121.88	134.21
	Q2 Average 第2四半期平均	139.26	129.83	124.08	119.41	129.55	130.37	118.04	135.11
	Q3 Average 第3四半期平均	144.26	130.04	124.61	120.32	128.82	133.02	117.98	134.41
	Q4 Average 第4四半期平均	142.16	130.40	127.81	120.05	125.16	133.14	118.74	132.60
	End of fiscal year 年度末	145.72	136.70	129.80	119.55	124.56	130.52	119.79	127.70
JPY / THB	Q1 Average 第1四半期平均	3.77	3.49	3.37	3.48	3.42	3.24	3.06	3.66
	Q2 Average 第2四半期平均	3.80	3.34	3.39	3.49	3.38	3.32	3.00	3.57
	Q3 Average 第3四半期平均	3.89	3.41	3.41	3.59	3.44	3.42	3.03	3.51
	Q4 Average 第4四半期平均	3.90	3.52	3.50	3.48	3.49	3.43	3.08	3.44
	End of fiscal year 年度末	3.90	3.67	3.53	3.32	3.48	3.40	3.25	3.19
JPY / BRL	Q1 Average 第1四半期平均	26.41	20.71	20.06	28.02	30.27	34.54	30.83	39.56
	Q2 Average 第2四半期平均	26.39	21.05	19.74	27.05	28.24	35.09	31.20	36.87
	Q3 Average 第3四半期平均	26.87	20.36	19.39	26.41	29.63	34.79	31.85	34.94
	Q4 Average 第4四半期平均	25.50	22.35	19.36	24.57	29.29	33.37	32.86	33.48
	End of fiscal year 年度末	26.21	25.65	19.18	20.76	28.44	32.13	35.61	31.27
JPY / 100 IDR	Q1 Average 第1四半期平均	0.90	0.76	0.73	0.77	0.79	0.84	0.81	0.93
	Q2 Average 第2四半期平均	0.93	0.77	0.73	0.76	0.77	0.84	0.80	0.91
	Q3 Average 第3四半期平均	0.91	0.80	0.73	0.78	0.77	0.84	0.81	0.90
	Q4 Average 第4四半期平均	0.87	0.81	0.75	0.77	0.78	0.80	0.82	0.89
	End of fiscal year 年度末	0.89	0.86	0.77	0.67	0.78	0.78	0.84	0.85
JPY / 100 VND	Q1 Average 第1四半期平均	0.56	0.47	0.46	0.47	0.48	0.49	0.48	0.56
	Q2 Average 第2四半期平均	0.59	0.48	0.46	0.46	0.48	0.49	0.47	0.56
	Q3 Average 第3四半期平均	0.58	0.50	0.45	0.47	0.48	0.50	0.48	0.55
	Q4 Average 第4四半期平均	0.56	0.51	0.46	0.47	0.48	0.48	0.48	0.54
	End of fiscal year 年度末	0.57	0.54	0.48	0.46	0.48	0.47	0.49	0.51
JPY / PHP	Q1 Average 第1四半期平均	2.48	2.29	2.15	2.13	2.10	2.25	2.34	2.74
	Q2 Average 第2四半期平均	2.47	2.21	2.19	2.09	2.10	2.20	2.27	2.71
	Q3 Average 第3四半期平均	2.49	2.27	2.18	2.15	2.14	2.24	2.26	2.68
	Q4 Average 第4四半期平均	2.43	2.27	2.22	2.16	2.12	2.12	2.27	2.62
	End of fiscal year 年度末	2.47	2.37	2.30	2.16	2.12	2.05	2.24	2.46

*The rates shown are the average rates during this cumulative period because FY16 & FY15 were processed according to J-GAAP.

*FY16、FY15は日本基準だったため、累計期中平均レートを表示。